

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date:

12/31/2020

Location:

Capital Campaign

	Capital Campaign Month Ending 12/31/2020	Capital Campaign Year To Date 12/31/2020	Capital Campaign Year Ending 06/30/2021	Budget % Var
	Month Actual	YTD Actual	Annual Budget	
Revenue - Donations & Grants				
Restricted Donations	30,000.00	30,000.00	0.00	(100.00) %
Restricted Capital Pledges	302,541.60	646,251.95	0.00	(100.00) %
Restricted Capital Campaign Donations	19,500.00	184,500.00	0.00	(100.00) %
Interest Income	5,826.44	29,510.71	0.00	(100.00) %
Total Revenue	357,868.04	890,262.66	0.00	(100.00) %
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Bank Fees	175.00	175.00	0.00	(100.00) %
Credit Card Merchant Fees	317.68	2,054.46	0.00	(100.00) %
Pledge Allowance Adjustment	(27,349.37)	(30,645.20)	0.00	(100.00) %
Total General and Administrative Expenses	(26,856.69)	(28,415.74)	0.00	(100.00) %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	10,108.39	65,903.04	118,097.50	44.20 %
Total Marketing and Advertising Expenses	10,108.39	65,903.04	118,097.50	44.20 %
Operating and Maintenance Expenses				
Professional Services				
Legal Fees	0.00	0.00	44,500.00	0.00 %
Consulting Fees	6,000.00	9,000.00	0.00	(100.00) %
Other Operating Expense				
Fundraising Events	2,871.06	24,924.59	135,000.00	81.54 %
Fundraising Cultivation Meetings	411.26	411.26	8,500.00	95.16 %
Fundraising Contingency	0.00	0.00	37,101.51	100.00 %
Fundraising Donor Appreciation (Recognition)	155.75	1,303.49	9,000.00	85.52 %
Permitting	9,300.00	9,300.00	0.00	(100.00) %
Total Operating and Maintenance Expenses	18,738.07	44,939.34	234,101.51	80.80 %
Total Operating Expenses	1,989.77	82,426.64	352,199.01	76.60 %
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 611.00	\$ 1,733.81	\$ 0.00	(100.00) %
Total Other Expenses	611.00	1,733.81	0.00	(100.00) %
Surplus (Loss)	\$ 356,489.27	\$ 809,569.83	\$ (352,199.01)	329.86 %