

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

12/31/2020
 Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 12/31/2020 Month Actual	Cornelius Arts Community Center Year To Date 12/31/2020 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Town Income	24,133.34	144,800.00	289,600.00	(50.00) %
Donation Income	2,000.00	7,127.00	15,000.00	(52.49) %
Special Event Income	(3,000.00)	22,140.89	0.00	(100.00) %
Restricted Donations	160.00	3,160.00	0.00	(100.00) %
Total Revenue	23,293.34	177,227.89	342,600.00	(48.26) %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	1,000.00	5,000.00	9,000.00	44.44 %
Dues and Subscriptions	152.91	558.26	2,020.00	72.36 %
Education				
Community Engagement- Education	0.00	540.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	0.00	6,875.00	100.00 %
Meals	10.09	828.74	1,500.00	44.75 %
Office Supplies				
Software Costs	498.50	2,849.08	6,300.00	54.78 %
Administrative Expenses	416.03	2,012.65	3,000.00	32.91 %
Insurance				
General Insurance	292.07	2,184.89	3,950.00	44.69 %
Total Insurance	292.07	2,184.89	3,950.00	44.69 %
Total General and Administrative Expenses	2,369.60	15,336.72	32,645.00	53.02 %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	0.00	6,348.21	37,350.00	83.00 %
Telecommunication				
Voice and Data Communications	54.73	563.07	3,500.00	83.91 %
Total Marketing and Advertising Expenses	54.73	6,911.28	40,850.00	83.08 %
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	461.10	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	13,899.98	110,707.57	202,000.00	45.19 %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,056.44	8,427.68	15,453.00	45.46 %
Employee Benefits	(90.28)	5,093.97	13,000.00	60.82 %
Total Payroll and Related Expense	14,866.14	124,229.22	192,453.00	35.45 %
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	5,000.00	8,675.00	8,675.00	0.00 %
Accounting Services	2,100.00	12,600.00	25,200.00	50.00 %
Total Operating and Maintenance Expenses	7,100.00	21,275.00	33,875.00	37.20 %
Total Operating Expenses	24,489.04	168,213.32	299,823.00	43.90 %
Surplus (Loss)	\$ (1,195.70)	\$ 9,014.57	\$ 4,777.00	88.71 %