

Cain Center for The Arts

Balance Sheet

As of Date:

01/31/2021

	Year To Date 01/31/2021	Prior Year To Date 01/31/2020
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	241,277.82	196,191.32
11030 - Cash in Bank - Capital Escrow Account	7,964,295.64	6,578,305.82
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	8,205,574.36	6,774,497.14
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	1,599,622.79	2,470,581.80
12070 - Capital Campaign Grants Receivable	5,000,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(50,316.68)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	345.36	2,568.29
Total Accounts Receivable	6,536,358.47	2,407,269.08
Total Accounts Receivable, Net	6,536,358.47	2,407,269.08
Other Current Assets		
14110 - Prepaid Expenses	1,068.25	195.81
Total Other Current Assets	1,068.25	195.81
Total Current Assets	14,743,001.08	9,181,962.03
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	0.00
Total Fixed Assets	5,914.46	0.00
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	693.31	0.00
Total Accumulated Depreciation	693.31	0.00
Total Fixed Assets, Net	5,221.15	0.00
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	2,500.00	2,500.00
Total Other Assets	2,500.00	2,500.00

Total Assets	\$ 14,750,722.23	\$ 9,184,462.03
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	2,460.58	2,480.31
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22120 - Credit Card Payable	13.45	90.94
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Total Accounts Payable	<u>2,474.03</u>	<u>2,571.25</u>
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Deferred Revenue

24210 - Deferred Revenue	48,266.67	53,833.33
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Total Deferred Revenue	<u>48,266.67</u>	<u>53,833.33</u>
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Total Current Liabilities	<u>50,740.70</u>	<u>56,404.58</u>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	41,400.00	0.00
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Total Long Term Debts	<u>41,400.00</u>	<u>0.00</u>
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Total Long Term Liabilities	<u>41,400.00</u>	<u>0.00</u>
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Total Liabilities	<u>92,140.70</u>	<u>56,404.58</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	310,241.51	262,535.74
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35130 - Restricted Net Assets - Education	48,869.41	26,738.52
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35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
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35140 - Restricted Net Assets - Capital	14,284,637.92	8,826,950.50
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Total Net Assets	<u>14,658,581.53</u>	<u>9,128,057.45</u>
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Total Net Assets	<u>14,658,581.53</u>	<u>9,128,057.45</u>
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Total Liabilities and Net Assets	<u>\$ 14,750,722.23</u>	<u>\$ 9,184,462.03</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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