

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date: 01/31/2021
 Location: Cornelius Arts Community Center

| | Cornelius Arts Community Center Month Ending 01/31/2021 Month Actual | Cornelius Arts Community Center Year To Date 01/31/2021 YTD Actual | Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget | Budget % Var |
|--|---|---|---|------------------|
| Revenue - Donations & Grants | | | | |
| Town Income | 24,133.33 | 168,933.33 | 289,600.00 | (41.66) % |
| Donation Income | 1,100.00 | 8,227.00 | 15,000.00 | (45.15) % |
| Special Event Income | 0.00 | 22,140.89 | 0.00 | (100.00) % |
| Restricted Donations | 0.00 | 3,160.00 | 0.00 | (100.00) % |
| Total Revenue | 25,233.33 | 202,461.22 | 304,600.00 | (33.53) % |
| Operating Expenses | | | | |
| General and Administrative Expenses | | | | |
| Due and Subscriptions | | | | |
| Board Fees and Expenses | 0.00 | 5,000.00 | 9,000.00 | 44.44 % |
| Dues and Subscriptions | 717.92 | 1,276.18 | 2,020.00 | 36.82 % |
| Education | | | | |
| Community Engagement- Education | 0.00 | 540.00 | 0.00 | (100.00) % |
| Finance Charges | | | | |
| Bank Fees | 0.00 | 30.00 | 0.00 | (100.00) % |
| Credit Card Merchant Fees | 0.00 | 1,333.10 | 0.00 | (100.00) % |
| Travel, Meals and Entertainment | | | | |
| Travel Expenses | | | | |
| Transportation | 0.00 | 0.00 | 6,875.00 | 99.67 % |
| Meals | 45.79 | 874.53 | 1,500.00 | 42.59 % |
| Office Supplies | | | | |
| Software Costs | 492.68 | 3,341.76 | 6,300.00 | 46.95 % |
| Administrative Expenses | 362.14 | 2,374.79 | 3,000.00 | 20.84 % |
| Insurance | | | | |
| General Insurance | 292.07 | 2,476.96 | 3,950.00 | 37.29 % |
| Total Insurance | 292.07 | 2,476.96 | 3,950.00 | 37.29 % |
| Total General and Administrative Expenses | 1,910.60 | 17,247.32 | 32,645.00 | 47.14 % |
| Marketing and Advertising Expenses | | | | |
| Advertising and Promotion | | | | |
| Marketing | 5,000.00 | 11,348.21 | 37,350.00 | 56.22 % |
| Telecommunication | | | | |
| Voice and Data Communications | 54.73 | 617.80 | 3,500.00 | 67.92 % |
| Total Marketing and Advertising Expenses | 5,054.73 | 11,966.01 | 40,850.00 | 57.23 % |
| Depreciation and Amortization Expense | | | | |
| Depreciation | | | | |
| Depreciation Expense | 98.57 | 559.67 | 0.00 | (100.00) % |
| Payroll and Related Expenses | | | | |
| Compensations | | | | |
| Salaries | 13,899.98 | 124,607.55 | 202,000.00 | 38.31 % |
| Salary Expense Offset | 0.00 | 0.00 | (38,000.00) | (100.00) % |
| Payroll Taxes | 1,056.44 | 9,484.12 | 15,453.00 | 38.62 % |
| Employee Benefits | 1,811.64 | 6,905.61 | 13,000.00 | 46.87 % |
| Total Payroll and Related Expense | 16,768.06 | 140,997.28 | 192,453.00 | 26.73 % |
| Operating and Maintenance Expenses | | | | |
| Professional Services | | | | |
| Audit and Tax Fees | 0.00 | 8,675.00 | 8,675.00 | 0.00 % |
| Accounting Services | 2,100.00 | 14,700.00 | 25,200.00 | 41.66 % |
| Total Operating and Maintenance Expenses | 2,100.00 | 23,375.00 | 33,875.00 | 30.99 % |
| Total Operating Expenses | 25,931.96 | 194,145.28 | 299,823.00 | 33.40 % |
| Surplus (Loss) | \$ (698.63) | \$ 8,315.94 | \$ 4,777.00 | (41.33) % |