

Cain Center for The Arts

Statement of Activities - Actual vs. Budget

As of Date: 02/28/2021
 Location: Capital Campaign

	Capital Campaign Month Ending 02/28/2021 Month Actual	Capital Campaign Year To Date 02/28/2021 YTD Actual	Capital Campaign Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Restricted Donations	0.00	30,000.00	0.00	(100.00) %
Restricted Capital Pledges	71,410.98	4,877,312.93	0.00	(100.00) %
Restricted Capital Campaign Donations	14,750.00	202,500.00	0.00	(100.00) %
Interest Income	5,415.72	41,293.49	0.00	(100.00) %
Total Revenue	91,576.70	5,151,106.42	0.00	(100.00) %
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Bank Fees	0.00	175.00	0.00	(100.00) %
Credit Card Merchant Fees	501.61	2,903.48	0.00	(100.00) %
Pledge Allowance Adjustment	(1,673.70)	(61,584.67)	0.00	(100.00) %
Total General and Administrative Expenses	(1,172.09)	(58,506.19)	0.00	(100.00) %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	3,108.40	71,313.84	118,097.50	39.03 %
Total Marketing and Advertising Expenses	3,108.40	71,313.84	118,097.50	39.03 %
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	145.00	145.00	0.00	(100.00) %
Design Development	20,542.60	20,542.60	0.00	(100.00) %
Professional Services				
Legal Fees	0.00	1,500.00	44,500.00	96.62 %
Consulting Fees	6,625.00	15,625.00	0.00	(100.00) %
Other Operating Expense				
Fundraising Events	0.00	24,924.59	135,000.00	81.53 %
Fundraising Cultivation Meetings	0.00	411.26	8,500.00	95.16 %
Fundraising Contingency	0.00	0.00	37,101.51	100.00 %
Fundraising Donor Appreciation (Recognition)	200.21	1,503.70	9,000.00	83.29 %
Permitting	29,865.50	81,205.24	0.00	(100.00) %
Total Operating and Maintenance Expenses	57,378.31	145,857.39	234,101.51	35.13 %
Total Operating Expenses	59,314.62	158,665.04	352,199.01	53.05 %
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ 1,648.10	\$ 0.00	(100.00) %
Total Other Expenses	0.00	1,648.10	0.00	(100.00) %
Surplus (Loss)	\$ 32,262.08	\$ 4,994,089.48	\$ (352,199.01)	1,516.07 %