

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date: 02/28/2021
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 02/28/2021 Month Actual	Cornelius Arts Community Center Year To Date 02/28/2021 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Town Income	24,133.34	193,066.67	289,600.00	(33.33) %
Donation Income	1,000.00	9,227.00	15,000.00	(38.48) %
Special Event Income	0.00	22,140.89	0.00	(100.00) %
Restricted Donations	0.00	3,160.00	0.00	(100.00) %
Total Revenue	25,133.34	227,594.56	304,600.00	(25.28) %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	5,000.00	9,000.00	33.33 %
Dues and Subscriptions	22.92	1,299.10	2,020.00	35.68 %
Education				
Community Engagement- Education	375.00	915.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	22.04	22.04	6,875.00	99.67 %
Meals	144.06	1,018.59	1,500.00	38.07 %
Office Supplies				
Software Costs	767.82	4,109.58	6,300.00	34.76 %
Administrative Expenses	259.99	2,634.78	3,000.00	12.17 %
Insurance				
General Insurance	157.75	2,634.71	3,950.00	33.29 %
Total Insurance	157.75	2,634.71	3,950.00	33.29 %
Total General and Administrative Expenses	1,749.58	18,996.90	32,645.00	39.01 %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	5,000.00	16,348.21	37,350.00	45.52 %
Telecommunication				
Voice and Data Communications	504.73	1,122.53	3,500.00	66.36 %
Total Marketing and Advertising Expenses	5,504.73	17,470.74	40,850.00	47.30 %
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	658.24	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	13,899.98	138,507.53	202,000.00	31.43 %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,056.44	10,540.56	15,453.00	31.78 %
Employee Benefits	(90.28)	6,815.33	13,000.00	47.57 %
Total Payroll and Related Expense	14,866.14	155,863.42	192,453.00	19.01 %
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	8,675.00	8,675.00	0.00 %
Accounting Services	2,100.00	16,800.00	25,200.00	33.33 %
Total Operating and Maintenance Expenses	2,100.00	25,475.00	33,875.00	24.79 %
Total Operating Expenses	24,319.02	218,464.30	299,823.00	25.47 %
Surplus (Loss)	\$ 814.32	\$ 9,130.26	\$ 4,777.00	(12.80) %