

Cain Center for The Arts

Balance Sheet

As of Date:

03/31/2021

	Year To Date 03/31/2021 Actual	Prior Year To Date 03/31/2020 Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	193,299.39	122,195.28
11030 - Cash in Bank - Capital Escrow Account	8,301,502.55	6,751,952.47
11050 - Cash in Bank - PPP	0.90	0.00
Total Cash and Cash Equivalents	<u>8,494,802.84</u>	<u>6,874,147.75</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	1,507,713.91	2,483,138.68
12070 - Capital Campaign Grants Receivable	5,000,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(47,559.42)	(42,000.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	322.62	2,791.67
Total Accounts Receivable	<u>6,447,184.11</u>	<u>2,420,049.34</u>
Total Accounts Receivable, Net	<u>6,447,184.11</u>	<u>2,420,049.34</u>
Other Current Assets		
14110 - Prepaid Expenses	791.42	197.15
Total Other Current Assets	<u>791.42</u>	<u>197.15</u>
Total Current Assets	<u>14,942,778.37</u>	<u>9,294,394.24</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	2,004.46
Total Fixed Assets	<u>5,914.46</u>	<u>2,004.46</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	890.45	33.41
Total Accumulated Depreciation	<u>890.45</u>	<u>33.41</u>
Total Fixed Assets, Net	<u>5,024.01</u>	<u>1,971.05</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Assets	<u>\$ 14,950,302.38</u>	<u>\$ 9,298,865.29</u>
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	2,798.00	2,138.16
22120 - Credit Card Payable	137.68	60.50
Total Accounts Payable	<u>2,935.68</u>	<u>2,198.66</u>
Other Current Liabilities		
22150 - Construction Related Payable	162,558.71	0.00
Total Other Current Liabilities	<u>162,558.71</u>	<u>0.00</u>
Total Current Liabilities	<u>165,494.39</u>	<u>2,198.66</u>
Total Liabilities	<u>165,494.39</u>	<u>2,198.66</u>
Net Assets		
Net Assets		

35120 - Unrestricted Net Assets	408,322.91	267,426.46
35130 - Restricted Net Assets - Education	48,494.41	24,738.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	14,313,157.98	8,992,668.96
Total Net Assets	<u>14,784,807.99</u>	<u>9,296,666.63</u>
Total Net Assets	<u>14,784,807.99</u>	<u>9,296,666.63</u>
Total Liabilities and Net Assets	<u>\$ 14,950,302.38</u>	<u>\$ 9,298,865.29</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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