

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date: 03/31/2021  
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 03/31/2021	Cornelius Arts Community Center Year To Date 03/31/2021	Cornelius Arts Community Center Year Ending 06/30/2021	
	Month Actual	YTD Actual	Annual Budget	Budget % Var
<b>Revenue - Donations &amp; Grants</b>				
Town Income	24,133.33	217,200.00	289,600.00	(25.00) %
Donation Income	0.00	9,227.00	15,000.00	(38.48) %
Special Event Income	0.00	22,140.89	0.00	(100.00) %
Restricted Donations	0.00	3,160.00	0.00	(100.00) %
Other Income	41,400.00	41,400.00	0.00	(100.00) %
<b>Total Revenue</b>	<b>65,533.33</b>	<b>293,127.89</b>	<b>304,600.00</b>	<b>(3.76) %</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	1,000.00	6,000.00	9,000.00	33.33 %
Dues and Subscriptions	22.91	1,322.01	2,020.00	34.55 %
Education				
Community Engagement- Education	0.00	915.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	22.04	6,875.00	99.67 %
Meals	175.46	1,194.05	1,500.00	29.57 %
Office Supplies				
Software Costs	933.25	5,042.83	6,300.00	19.95 %
Administrative Expenses	101.08	2,735.86	3,000.00	8.80 %
Insurance				
General Insurance	426.39	3,061.10	3,950.00	22.50 %
<b>Total Insurance</b>	<b>426.39</b>	<b>3,061.10</b>	<b>3,950.00</b>	<b>22.50 %</b>
<b>Total General and Administrative Expenses</b>	<b>2,659.09</b>	<b>21,655.99</b>	<b>32,645.00</b>	<b>32.93 %</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	4,000.00	20,348.21	37,350.00	45.52 %
Telecommunication				
Voice and Data Communications	85.41	1,207.94	3,500.00	63.81 %
<b>Total Marketing and Advertising Expenses</b>	<b>4,085.41</b>	<b>21,556.15</b>	<b>40,850.00</b>	<b>47.08 %</b>
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	756.81	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	13,899.98	152,407.51	202,000.00	24.55 %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,056.44	11,597.00	15,453.00	24.95 %
Employee Benefits	860.68	7,676.01	13,000.00	40.95 %
<b>Total Payroll and Related Expense</b>	<b>15,817.10</b>	<b>171,680.52</b>	<b>192,453.00</b>	<b>10.79 %</b>
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	8,675.00	8,675.00	0.00 %
Accounting Services	2,100.00	18,900.00	25,200.00	25.00 %
<b>Total Operating and Maintenance Expenses</b>	<b>2,100.00</b>	<b>27,575.00</b>	<b>33,875.00</b>	<b>18.59 %</b>
<b>Total Operating Expenses</b>	<b>24,760.17</b>	<b>243,224.47</b>	<b>299,823.00</b>	<b>18.77 %</b>
<b>Surplus (Loss)</b>	<b>\$ 40,773.16</b>	<b>\$ 49,903.42</b>	<b>\$ 4,777.00</b>	<b>938.46 %</b>