

Cain Center for The Arts

Balance Sheet

As of Date:

04/30/2021

	Year To Date 04/30/2021	Prior Year To Date 04/30/2020
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	247,746.64	181,035.54
11030 - Cash in Bank - Capital Escrow Account	9,415,290.25	5,895,276.72
11050 - Cash in Bank - PPP	0.90	32,613.00
Total Cash and Cash Equivalents	<u>9,663,037.79</u>	<u>6,108,925.26</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	1,506,448.83	2,483,311.25
12070 - Capital Campaign Grants Receivable	5,000,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(47,521.46)	(74,499.00)
12091 - Present Value Discount	(13,293.00)	(23,881.01)
12195 - A/R Sales Tax Refund	682.71	2,796.31
Total Accounts Receivable	<u>6,446,317.08</u>	<u>2,387,727.55</u>
Total Accounts Receivable, Net	<u>6,446,317.08</u>	<u>2,387,727.55</u>
Other Current Assets		
14110 - Prepaid Expenses	653.00	197.82
Total Other Current Assets	<u>653.00</u>	<u>197.82</u>
Total Current Assets	<u>16,110,007.87</u>	<u>8,496,850.63</u>
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	2,004.46
15510 - Construction in Progress	20,456.44	0.00
Total Fixed Assets	<u>26,370.90</u>	<u>2,004.46</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	989.02	66.82
Total Accumulated Depreciation	<u>989.02</u>	<u>66.82</u>
Total Fixed Assets, Net	<u>25,381.88</u>	<u>1,937.64</u>
Other Assets		
Other Assets		

18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Assets	<u>\$ 16,137,889.75</u>	<u>\$ 8,501,288.27</u>

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	24,407.04	3,170.50
22120 - Credit Card Payable	71.61	10.00
Total Accounts Payable	<u>24,478.65</u>	<u>3,180.50</u>

Deferred Revenue

24210 - Deferred Revenue	48,266.67	53,833.33
Total Deferred Revenue	<u>48,266.67</u>	<u>53,833.33</u>

Other Current Liabilities

22150 - Construction Related Payable	162,558.71	0.00
Total Other Current Liabilities	<u>162,558.71</u>	<u>0.00</u>

Total Current Liabilities	<u>235,304.03</u>	<u>57,013.83</u>
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	0.00	41,400.00
Total Long Term Debts	<u>0.00</u>	<u>41,400.00</u>

Total Long Term Liabilities	<u>0.00</u>	<u>41,400.00</u>
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Total Liabilities	<u>235,304.03</u>	<u>98,413.83</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	1,526,475.64	308,978.60
35130 - Restricted Net Assets - Education	48,119.41	24,738.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	14,313,157.98	8,057,324.63
Total Net Assets	<u>15,902,585.72</u>	<u>8,402,874.44</u>

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Total Liabilities and Net Assets	<u>\$ 16,137,889.75</u>	<u>\$ 8,501,288.27</u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on the
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