

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

04/30/2021
 Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 04/30/2021 Month Actual	Cornelius Arts Community Center Year To Date 04/30/2021 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Town Income	24,133.33	241,333.33	289,600.00	(16.66) %
Donation Income	0.00	9,227.00	15,000.00	(38.48) %
Special Event Income	0.00	22,140.89	0.00	(100.00) %
Restricted Donations	0.00	3,160.00	0.00	(100.00) %
Other Income	0.00	41,400.00	0.00	(100.00) %
Total Revenue	24,133.33	317,261.22	304,600.00	4.15 %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	6,000.00	9,000.00	33.33 %
Dues and Subscriptions	247.92	1,569.93	2,020.00	22.28 %
Education				
Community Engagement- Education	375.00	1,290.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	22.04	6,875.00	99.67 %
Meals	230.30	1,424.35	1,500.00	9.81 %
Office Supplies				
Software Costs	888.00	5,930.83	6,300.00	5.85 %
Administrative Expenses	569.30	3,305.16	3,000.00	(10.17) %
Insurance				
General Insurance	240.47	3,301.57	3,950.00	16.41 %
Total Insurance	240.47	3,301.57	3,950.00	16.41 %
Total General and Administrative Expenses	2,550.99	24,206.98	32,645.00	26.06 %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	4,000.00	24,348.21	37,350.00	34.81 %
Telecommunication				
Voice and Data Communications	58.70	1,266.64	3,500.00	63.81 %
Total Marketing and Advertising Expenses	4,058.70	25,614.85	40,850.00	37.29 %
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense	98.57	855.38	0.00	(100.00) %
Payroll and Related Expenses				
Compensations				
Salaries	18,899.98	171,307.49	202,000.00	15.19 %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,438.94	13,035.94	15,453.00	15.64 %
Employee Benefits	860.68	8,536.69	13,000.00	34.33 %
Total Payroll and Related Expense	21,199.60	192,880.12	192,453.00	(0.22) %
Operating and Maintenance Expenses				
Professional Services				
Audit and Tax Fees	0.00	8,675.00	8,675.00	0.00 %
Accounting Services	2,100.00	21,000.00	25,200.00	16.66 %
Total Operating and Maintenance Expenses	2,100.00	29,675.00	33,875.00	12.39 %
Total Operating Expenses	30,007.86	273,232.33	299,823.00	8.89 %
Surplus (Loss)	\$ (5,874.53)	\$ 44,028.89	\$ 4,777.00	823.18 %