

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

05/31/2021

Location:

Capital Campaign

	Capital Campaign Month Ending 05/31/2021 Month Actual	Capital Campaign Year To Date 05/31/2021 YTD Actual	Capital Campaign Year Ending 06/30/2021 Annual Budget	Budget % Var
Revenue - Donations & Grants				
Restricted Donations	0.00	30,000.00	0.00	(100.00) %
Restricted Capital Pledges	1,380,700.00	7,435,683.93	0.00	(100.00) %
Restricted Capital Campaign Donations	27,500.00	255,004.77	0.00	(100.00) %
Interest Income	5,664.43	57,828.80	0.00	(100.00) %
Total Revenue	1,413,864.43	7,778,517.50	0.00	(100.00) %
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Dues and Subscriptions	4.99	4.99	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	175.00	0.00	(100.00) %
Credit Card Merchant Fees	1,376.26	4,899.76	0.00	(100.00) %
Pledge Allowance Adjustment	21,504.09	(41,202.10)	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Meals	3.25	3.25	0.00	(100.00) %
Total General and Administrative Expenses	22,888.59	(36,119.10)	0.00	(100.00) %
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	3,819.99	81,988.42	118,097.50	30.57 %
Total Marketing and Advertising Expenses	3,819.99	81,988.42	118,097.50	30.57 %
Operating and Maintenance Expenses				
Grant Expense				
Pre-Construction	(376.66)	0.00	0.00	0.00 %
Design Development	(27,425.32)	0.00	0.00	0.00 %
Professional Services				
Legal Fees	0.00	1,500.00	44,500.00	96.62 %
Consulting Fees	0.00	24,625.00	0.00	(100.00) %
Other Operating Expense				
Fundraising Expense	164.24	164.24	0.00	(100.00) %
Fundraising Events	4,111.25	30,998.96	135,000.00	77.03 %
Fundraising Cultivation Meetings	191.24	602.50	8,500.00	94.30 %
Fundraising Contingency	0.00	0.00	37,101.51	100.00 %
Fundraising Donor Appreciation (Recognition)	12.73	1,877.18	9,000.00	79.14 %
Permitting	(94,004.74)	0.00	0.00	0.00 %
Total Operating and Maintenance Expenses	(117,327.26)	59,767.88	234,101.51	74.51 %
Total Operating Expenses	(90,618.68)	105,637.20	352,199.01	70.04 %
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ 1,721.45	\$ 0.00	(100.00) %
Total Other Expenses	0.00	1,721.45	0.00	(100.00) %
Surplus (Loss)	\$ 1,504,483.11	\$ 7,674,601.75	\$ (352,199.01)	2,279.08 %