

**Cain Center for The Arts**

**Statement of Activities - Actual vs. Budget**

As of Date:

05/31/2021

Location:

Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 05/31/2021 Month Actual	Cornelius Arts Community Center Year To Date 05/31/2021 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
<b>Revenue - Donations &amp; Grants</b>				
Town Income	24,133.33	265,466.66	289,600.00	(8.33) %
Donation Income	8,000.00	17,227.00	15,000.00	14.84 %
Special Event Income	0.00	22,140.89	0.00	(100.00) %
Restricted Donations	5,000.00	8,160.00	0.00	(100.00) %
Other Income	0.00	41,400.00	0.00	(100.00) %
<b>Total Revenue</b>	<b>37,133.33</b>	<b>354,394.55</b>	<b>304,600.00</b>	<b>16.34 %</b>
<b>Operating Expenses</b>				
<b>General and Administrative Expenses</b>				
Due and Subscriptions				
Board Fees and Expenses	1,000.00	7,000.00	9,000.00	22.22 %
Dues and Subscriptions	37.92	1,607.85	2,020.00	20.40 %
Education				
Community Engagement- Education	0.00	1,290.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	22.04	6,875.00	99.67 %
Meals	132.23	1,556.58	1,500.00	2.67 %
Office Supplies				
Software Costs	796.20	6,727.03	6,300.00	(6.77) %
Administrative Expenses	166.22	3,471.38	3,000.00	(15.71) %
Insurance				
General Insurance	2,059.75	5,361.32	3,950.00	(35.72) %
Total Insurance	2,059.75	5,361.32	3,950.00	(35.72) %
<b>Total General and Administrative Expenses</b>	<b>4,192.32</b>	<b>28,399.30</b>	<b>32,645.00</b>	<b>13.30 %</b>
<b>Marketing and Advertising Expenses</b>				
Advertising and Promotion				
Marketing	3,690.60	28,038.81	37,350.00	24.92 %
Telecommunication				
Voice and Data Communications	76.20	1,342.84	3,500.00	59.45 %
<b>Total Marketing and Advertising Expenses</b>	<b>3,766.80</b>	<b>29,381.65</b>	<b>40,850.00</b>	<b>27.88 %</b>
<b>Depreciation and Amortization Expense</b>				
Depreciation				
Depreciation Expense	98.57	953.95	0.00	(100.00) %
<b>Payroll and Related Expenses</b>				
Compensations				
Salaries	18,899.98	190,207.47	202,000.00	5.83 %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,438.94	14,474.88	15,453.00	6.32 %
Employee Benefits	860.68	9,397.37	13,000.00	27.71 %
<b>Total Payroll and Related Expense</b>	<b>21,199.60</b>	<b>214,079.72</b>	<b>192,453.00</b>	<b>(11.23) %</b>
<b>Utilities and Facilities</b>				
Facilities				
Facilities Rent	(6,206.00)	(6,206.00)	0.00	(100.00) %
<b>Operating and Maintenance Expenses</b>				
Professional Services				
Audit and Tax Fees	0.00	12,450.00	8,675.00	(43.51) %
Accounting Services	2,100.00	23,100.00	25,200.00	8.33 %
<b>Total Operating and Maintenance Expenses</b>	<b>2,100.00</b>	<b>35,550.00</b>	<b>33,875.00</b>	<b>(4.94) %</b>
<b>Total Operating Expenses</b>	<b>25,151.29</b>	<b>302,158.62</b>	<b>299,823.00</b>	<b>(0.77) %</b>
<b>Surplus (Loss)</b>	<b>\$ 11,982.04</b>	<b>\$ 52,235.93</b>	<b>\$ 4,777.00</b>	<b>993.91 %</b>