

# Cain Center for The Arts

## Balance Sheet

As of Date:

06/30/2021

	Year To Date 06/30/2021	Prior Year To Date 06/30/2020
	Actual	Actual
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	230,971.16	165,593.15
11030 - Cash in Bank - Capital Escrow Account	9,583,092.25	6,007,510.16
11050 - Cash in Bank - PPP	0.90	6,249.90
Total Cash and Cash Equivalents	<u>9,814,064.31</u>	<u>6,179,353.21</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,175,653.65	3,671,255.09
12070 - Capital Campaign Grants Receivable	5,500,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(67,597.61)	(110,227.65)
12091 - Present Value Discount	(13,293.00)	(13,293.00)
12195 - A/R Sales Tax Refund	890.31	2,874.99
Total Accounts Receivable	<u>7,595,653.35</u>	<u>3,550,609.43</u>
Total Accounts Receivable, Net	<u>7,595,653.35</u>	<u>3,550,609.43</u>
Other Current Assets		
14110 - Prepaid Expenses	18,318.44	199.16
Total Other Current Assets	<u>18,318.44</u>	<u>199.16</u>
Total Current Assets	<u>17,428,036.10</u>	<u>9,730,161.80</u>
<b>Fixed Assets, Net</b>		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	2,004.46
15515 - CIP - Professional Services - Design	132,612.88	0.00
15520 - CIP - Professional Services - Other Prof Svcs	58.00	0.00
15540 - CIP - Construction	52,179.72	0.00
Total Fixed Assets	<u>190,765.06</u>	<u>2,004.46</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	1,186.16	133.64
Total Accumulated Depreciation	<u>1,186.16</u>	<u>133.64</u>
Total Fixed Assets, Net	<u>189,578.90</u>	<u>1,870.82</u>
<b>Other Assets</b>		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
Total Other Assets	<u>2,500.00</u>	<u>2,500.00</u>
<b>Total Assets</b>	<b><u>\$ 17,620,115.00</u></b>	<b><u>\$ 9,734,532.62</u></b>

**Liabilities and Net Assets**

## Liabilities

## Current Liabilities

## Accounts Payable

22110 - Accounts Payable	6,714.45	3,987.40
22120 - Credit Card Payable	156.39	207.03
22190 - Account Payable Accrued	2,100.00	500.00
Total Accounts Payable	<u>8,970.84</u>	<u>4,694.43</u>

## Deferred Revenue

24210 - Deferred Revenue	27,000.01	0.00
Total Deferred Revenue	<u>27,000.01</u>	<u>0.00</u>

## Other Current Liabilities

22150 - Construction Related Payable	162,558.71	0.00
Total Other Current Liabilities	<u>162,558.71</u>	<u>0.00</u>

Total Current Liabilities 198,529.56 4,694.43

## Long Term Liabilities

## Long Term Debts

26120 - PPP Loan Payable	0.00	41,400.00
Total Long Term Debts	<u>0.00</u>	<u>41,400.00</u>

Total Long Term Liabilities 0.00 41,400.00

Total Liabilities 198,529.56 46,094.43

## Net Assets

## Net Assets

35120 - Unrestricted Net Assets	3,015,475.36	372,286.68
35130 - Restricted Net Assets - Education	78,119.41	23,717.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35140 - Restricted Net Assets - Capital	14,313,157.98	9,280,601.30
Total Net Assets	<u>17,421,585.44</u>	<u>9,688,438.19</u>

**Total Liabilities and Net Assets** \$ 17,620,115.00 \$ 9,734,532.62

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

Created on: 07/19/2021 6:57 AM PDT