

**Cain Center for The Arts**

**Statement of Activities - Actual vs. Budget**

As of Date: 06/30/2021  
 Location: Cornelius Arts Community Center

	Cornelius Arts Community Center Month Ending 06/30/2021 Month Actual	Cornelius Arts Community Center Year To Date 06/30/2021 YTD Actual	Cornelius Arts Community Center Year Ending 06/30/2021 Annual Budget	Budget % Var
<b>Revenue - Donations &amp; Grants</b>				
Town Income	24,133.33	289,599.99	289,600.00	0.00 %
Donation Income	3,800.00	21,027.00	15,000.00	40.18 %
Special Event Income	0.00	22,140.89	0.00	(100.00) %
Restricted Donations	0.00	8,160.00	0.00	(100.00) %
Other Income	0.00	41,400.00	0.00	(100.00) %
<b>Total Revenue</b>	<b>27,933.33</b>	<b>382,327.88</b>	<b>304,600.00</b>	<b>25.51 %</b>
<b>Operating Expenses</b>				
<b>General and Administrative Expenses</b>				
Due and Subscriptions				
Board Fees and Expenses	1,010.18	8,010.18	9,000.00	10.99 %
Dues and Subscriptions	37.91	1,645.76	2,020.00	18.52 %
Education				
Community Engagement- Education	0.00	1,290.00	0.00	(100.00) %
Finance Charges				
Bank Fees	0.00	30.00	0.00	(100.00) %
Credit Card Merchant Fees	0.00	1,333.10	0.00	(100.00) %
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	22.04	6,875.00	99.67 %
Meals	245.29	1,801.87	1,500.00	(20.12) %
Office Supplies				
Software Costs	788.44	7,515.47	6,300.00	(19.29) %
Administrative Expenses	54.79	3,124.94	3,000.00	(4.16) %
Insurance				
General Insurance	569.73	4,390.43	3,950.00	(11.15) %
Total Insurance	569.73	4,390.43	3,950.00	(11.15) %
<b>Total General and Administrative Expenses</b>	<b>2,706.34</b>	<b>29,163.79</b>	<b>32,645.00</b>	<b>10.66 %</b>
<b>Marketing and Advertising Expenses</b>				
Advertising and Promotion				
Marketing	4,946.03	33,386.07	37,350.00	10.61 %
Other Marketing	750.00	750.00	0.00	(100.00) %
Telecommunication				
Voice and Data Communications	76.20	1,419.04	3,500.00	59.45 %
<b>Total Marketing and Advertising Expenses</b>	<b>5,772.23</b>	<b>35,555.11</b>	<b>40,850.00</b>	<b>12.96 %</b>
<b>Depreciation and Amortization Expense</b>				
Depreciation				
Depreciation Expense	98.57	1,052.52	0.00	(100.00) %
<b>Payroll and Related Expenses</b>				
Compensations				
Salaries	18,899.98	209,107.45	202,000.00	(3.51) %
Salary Expense Offset	0.00	0.00	(38,000.00)	(100.00) %
Payroll Taxes	1,438.94	15,913.82	15,453.00	(2.98) %
Employee Benefits	860.68	10,258.05	13,000.00	21.09 %
<b>Total Payroll and Related Expense</b>	<b>21,199.60</b>	<b>235,279.32</b>	<b>192,453.00</b>	<b>(22.25) %</b>
<b>Utilities and Facilities</b>				
Facilities				
Facilities Rent	6,206.00	0.00	0.00	0.00 %
<b>Operating and Maintenance Expenses</b>				
Professional Services				
Audit and Tax Fees	0.00	12,450.00	8,675.00	(43.51) %
Accounting Services	2,100.00	25,200.00	25,200.00	0.00 %
<b>Total Operating and Maintenance Expenses</b>	<b>2,100.00</b>	<b>37,650.00</b>	<b>33,875.00</b>	<b>(11.14) %</b>
<b>Total Operating Expenses</b>	<b>38,082.74</b>	<b>338,700.74</b>	<b>299,823.00</b>	<b>(12.96) %</b>

**Other Income (Expense)**

Other Expense				
Other Non-operating expenses	\$ (4,059.32)	\$ (4,059.32)	\$ 0.00	(100.00) %
Total Other Expenses	<u>(4,059.32)</u>	<u>(4,059.32)</u>	<u>0.00</u>	<u>(100.00) %</u>
<b>Surplus (Loss)</b>	<b>\$ (14,208.73)</b>	<b>\$ 39,567.82</b>	<b>\$ 4,777.00</b>	<b>728.29 %</b>

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