

ASSIGNMENT OF STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT

This **ASSIGNMENT OF STANDARD FORM OF AGREEMENT BETWEEN OWNER AND ARCHITECT** (“Assignment”) is made and entered into as of the ___ day of May, 2021 by and between the **TOWN OF CORNELIUS** (“Town”) and **CORNELIUS ARTS/COMMUNITY CENTER, INC.** (“CACC”).

Background Statement

- A. Town has entered into that certain Standard Form of Agreement between Owner and Architect with C Design, Inc., a copy of which is attached hereto as Exhibit A (the “Design Contract”).
- B. Town now desires to assign to CACC, Town’s rights and obligations under the Designer Contract.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt of which is hereby acknowledged, and intending to be legally bound, the parties agree as follows:

- 1. Town hereby transfers, conveys and assigns to CACC Town’s rights and obligations under the Design Contract.
- 2. CACC accepts such assignment from Town and assumes all of Town’s rights and obligations under the Design Contract.

IN WITNESS WHEREOF, the parties have executed this agreement as of the date first above written.

Town of Cornelius

By: _____

Its: _____

Cornelius Arts/Community Center, Inc.

By: _____

Its: _____

Acknowledged and agreed to:

C Design, Inc.

By: _____

Its: _____