

Cain Center for The Arts

Balance Sheet

As of Date:

07/31/2021

	Year To Date 07/31/2021	Prior Year To Date 07/31/2020
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	479,058.38	249,416.74
11030 - Cash in Bank - Capital Escrow Account	9,471,410.27	6,032,821.76
11050 - Cash in Bank - PPP	0.90	0.90
Total Cash and Cash Equivalents	9,950,469.55	6,282,239.40
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	2,123,014.22	3,666,375.11
12070 - Capital Campaign Grants Receivable	5,500,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(66,018.43)	(110,125.44)
12091 - Present Value Discount	(13,293.00)	(13,293.00)
12195 - A/R Sales Tax Refund	900.89	2,874.99
Total Accounts Receivable	7,544,603.68	3,545,831.66
Total Accounts Receivable, Net	7,544,603.68	3,545,831.66
Other Current Assets		
14110 - Prepaid Expenses	12,281.24	474.83
Total Other Current Assets	12,281.24	474.83
Total Current Assets	17,507,354.47	9,828,545.89
Fixed Assets, Net		
Fixed Assets		
15310 - Furniture, Fixtures, and Equipment	5,914.46	2,004.46
15515 - CIP - Professional Services - Design	132,612.88	0.00
15520 - CIP - Professional Services - Other Prof Svcs	58.00	0.00
15540 - CIP - Construction	57,404.84	0.00
Total Fixed Assets	195,990.18	2,004.46
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	1,284.73	167.05
Total Accumulated Depreciation	1,284.73	167.05
Total Fixed Assets, Net	194,705.45	1,837.41
Other Assets		
Other Assets		
18510 - Vendor Deposits	2,500.00	2,500.00

Total Other Assets	2,500.00	2,500.00
Total Other Assets	2,500.00	2,500.00
Total Assets	\$ 17,704,559.92	\$ 9,832,883.30

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable

22110 - Accounts Payable	7,336.10	3,931.69
22120 - Credit Card Payable	155.12	59.80
22190 - Account Payable Accrued	0.00	2,600.00
Total Accounts Payable	7,491.22	6,591.49

Deferred Revenue

24210 - Deferred Revenue	64,124.34	48,266.67
Total Deferred Revenue	64,124.34	48,266.67

Other Current Liabilities

22150 - Construction Related Payable	162,558.71	0.00
Total Other Current Liabilities	162,558.71	0.00

Total Current Liabilities	234,174.27	54,858.16
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Long Term Liabilities

Long Term Debts

26120 - PPP Loan Payable	0.00	41,400.00
Total Long Term Debts	0.00	41,400.00

Total Long Term Liabilities	0.00	41,400.00
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Total Liabilities	234,174.27	96,258.16
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	3,064,275.57	371,083.49
35130 - Restricted Net Assets - Education	78,119.41	23,717.52
35135 - Restricted Net Assets - Programming	14,832.69	11,832.69
35137 - Restricted Net Assets - Campaign Admin	200,557.10	0.00
35140 - Restricted Net Assets - Capital	14,112,600.88	9,329,991.44
Total Net Assets	17,470,385.65	9,736,625.14

Total Liabilities and Net Assets	\$ 17,704,559.92	\$ 9,832,883.30
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.