

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:

07/31/2021

Location:

Cornelius Arts Community Center

	Month Ending 07/31/2021	Year To Date 07/31/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
<b>Revenue - Donations &amp; Grants</b>				
Town Income	32,062.17	32,062.17	384,376.00	352,313.83
Donation Income	0.00	0.00	50,000.00	50,000.00
Sponsorship Income	27,000.00	27,000.00	50,000.00	23,000.00
Program Revenue	0.00	0.00	127,752.00	127,752.00
<b>Total Revenue</b>	<b>59,062.17</b>	<b>59,062.17</b>	<b>612,128.00</b>	<b>553,065.83</b>
<b>Operating Expenses</b>				
<b>General and Administrative Expenses</b>				
Due and Subscriptions				
Board Fees and Expenses	81.18	81.18	10,000.00	9,918.82
Dues and Subscriptions	524.99	524.99	2,020.00	1,495.01
Community Impact Programs				
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Travel, Meals and Entertainment				
Travel Expenses				
Meals	205.04	205.04	10,000.00	9,794.96
Office Supplies				
Software Costs	9,918.63	9,918.63	16,100.00	6,181.37
Administrative Expenses	338.42	338.42	8,500.00	8,161.58
Insurance				
General Insurance	569.73	569.73	9,812.00	9,242.27
<b>Total Insurance</b>	<b>569.73</b>	<b>569.73</b>	<b>9,812.00</b>	<b>9,242.27</b>
<b>Total General and Administrative Expenses</b>	<b>11,637.99</b>	<b>11,637.99</b>	<b>66,432.00</b>	<b>54,794.01</b>
<b>Marketing and Advertising Expenses</b>				
Advertising and Promotion				
Marketing	4,000.00	4,000.00	48,000.00	44,000.00
Social Media & Print Marketing	1,013.98	1,013.98	10,000.00	8,986.02
Telecommunication				
Voice and Data Communications	76.20	76.20	5,600.00	5,523.80
<b>Total Marketing and Advertising Expenses</b>	<b>5,090.18</b>	<b>5,090.18</b>	<b>63,600.00</b>	<b>58,509.82</b>
<b>Depreciation and Amortization Expense</b>				
Depreciation				
Depreciation Expense - Equipment	98.57	98.57	0.00	(98.57)
<b>Payroll and Related Expenses</b>				
Compensations				
Salaries	18,899.98	18,899.98	323,500.00	304,600.02
Contract Labor	0.00	0.00	36,000.00	36,000.00
Payroll Taxes	1,438.94	1,438.94	24,442.00	23,003.06
Employee Benefits	860.68	860.68	21,000.00	20,139.32
Workers Compensation	0.00	0.00	1,000.00	1,000.00
<b>Total Payroll and Related Expense</b>	<b>21,199.60</b>	<b>21,199.60</b>	<b>405,942.00</b>	<b>384,742.40</b>
<b>Utilities and Facilities</b>				
Facilities				
Facilities Rent	6,206.00	6,206.00	74,472.00	68,266.00
Facilities Maintenance	0.00	0.00	8,004.00	8,004.00
Utilities	0.00	0.00	8,176.00	8,176.00
<b>Operating and Maintenance Expenses</b>				
Program Expense				
CAC Program Supplies	0.00	0.00	18,000.00	18,000.00
CAC Special Events	0.00	0.00	11,650.00	11,650.00
Professional Services				
Audit and Tax Fees	0.00	0.00	10,000.00	10,000.00
Accounting Services	2,900.00	2,900.00	35,000.00	32,100.00

Other Operating Expense				
Fundraising Expense	0.00	0.00	7,000.00	7,000.00
Total Operating and Maintenance Expenses	<u>2,900.00</u>	<u>2,900.00</u>	<u>81,650.00</u>	<u>78,750.00</u>
Total Operating Expenses	<u>47,132.34</u>	<u>47,132.34</u>	<u>708,276.00</u>	<u>661,143.66</u>
<b>Surplus (Deficit)</b>	<b><u>\$ 11,929.83</u></b>	<b><u>\$ 11,929.83</u></b>	<b><u>\$ (96,148.00)</u></b>	<b><u>\$ (108,077.83)</u></b>