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CLIENT MEMORANDUM

TO: Justin Dionne, Exec. Director
FROM: Jeff Gray
CC: Board of Directors
DATE: August 20, 2021
SUBJECT: Land Acquisition and Loan Closing Updates

Land Acquisition

Open documents:

- Environmental Indemnification from Town and Cain Center to Aquesta (“Town & CC Indemnification”)
- Environmental Indemnification from Town to Cain Center (will cover Cain Center’s environmental obligations and liability under both (i) Town & CC Indemnification and (ii) ownership of property)

Action needed – finalize both documents by Aug. 27th in order to be on Town’s Sept. 7th agenda

Aquesta Loan Closing

While both loan packets are still in draft stage, there are only a limited number of issues, and it is anticipated that final issues will be resolved by September 2nd.

Targeted Closing Date

September 8th