

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:

08/31/2021

Location:

Cornelius Arts Community Center

	Month Ending 08/31/2021	Year To Date 08/31/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
<b>Revenue - Donations &amp; Grants</b>				
Town Income	32,062.17	64,124.34	384,746.00	320,621.66
Donation Income	4,000.00	4,000.00	50,000.00	46,000.00
Sponsorship Income	9,651.34	36,651.34	50,000.00	13,348.66
Program Revenue	0.00	0.00	127,752.00	127,752.00
<b>Total Revenue</b>	<b>45,713.51</b>	<b>104,775.68</b>	<b>612,498.00</b>	<b>507,722.32</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	1,085.93	1,167.11	10,000.00	8,832.89
Dues and Subscriptions	56.66	581.65	2,020.00	1,438.35
Community Impact Programs				
Learn Music Private Lessons	580.50	580.50	0.00	(580.50)
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	0.00	1,050.00	1,050.00
Lodging	0.00	0.00	3,200.00	3,200.00
Meals	112.53	317.57	3,150.00	2,832.43
Registration Fees	0.00	0.00	2,600.00	2,600.00
Office Supplies				
Software Costs	(6,250.14)	3,668.49	16,100.00	12,431.51
Administrative Expenses	14.99	353.41	8,500.00	8,146.59
Insurance				
General Insurance	852.96	1,422.69	9,812.00	8,389.31
<b>Total Insurance</b>	<b>852.96</b>	<b>1,422.69</b>	<b>9,812.00</b>	<b>8,389.31</b>
<b>Total General and Administrative Expenses</b>	<b>(3,546.57)</b>	<b>8,091.42</b>	<b>66,432.00</b>	<b>58,340.58</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	7,957.83	11,957.83	48,000.00	36,042.17
Social Media & Print Marketing	0.00	1,013.98	10,000.00	8,986.02
Telecommunication				
Voice and Data Communications	215.61	291.81	5,600.00	5,308.19
<b>Total Marketing and Advertising Expenses</b>	<b>8,173.44</b>	<b>13,263.62</b>	<b>63,600.00</b>	<b>50,336.38</b>
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense - Equipment	98.57	197.14	0.00	(197.14)
Payroll and Related Expenses				
Compensations				
Salaries	35,203.98	54,103.96	323,500.00	269,396.04
Salary Expense Offset	0.00	0.00	(96,000.00)	(96,000.00)
Contract Labor	0.00	0.00	36,000.00	36,000.00
Payroll Taxes	2,686.20	4,125.14	24,442.00	20,316.86
Employee Benefits	820.37	1,681.05	21,000.00	19,318.95
Workers Compensation	0.00	0.00	1,000.00	1,000.00
<b>Total Payroll and Related Expense</b>	<b>38,710.55</b>	<b>59,910.15</b>	<b>309,942.00</b>	<b>250,031.85</b>
Utilities and Facilities				
Facilities				
Facilities Rent	0.00	6,206.00	74,472.00	68,266.00
Facilities Maintenance	636.51	636.51	8,004.00	7,367.49
Utilities	0.00	0.00	8,176.00	8,176.00
Operating and Maintenance Expenses				
Program Expense				
CAC Class Supplies	0.00	0.00	18,000.00	18,000.00
CAC Special Events	2,500.75	2,500.75	11,650.00	9,149.25
Professional Services				
Audit and Tax Fees	0.00	0.00	10,000.00	10,000.00
Accounting Services	2,900.00	5,800.00	35,000.00	29,200.00
Other Operating Expense				
Fundraising Expense	0.00	0.00	7,000.00	7,000.00
<b>Total Operating and Maintenance Expenses</b>	<b>5,400.75</b>	<b>8,300.75</b>	<b>81,650.00</b>	<b>73,349.25</b>
<b>Total Operating Expenses</b>	<b>49,473.25</b>	<b>96,605.59</b>	<b>612,276.00</b>	<b>515,670.41</b>
<b>Surplus (Deficit)</b>	<b>\$ (3,759.74)</b>	<b>\$ 8,170.09</b>	<b>\$ 222.00</b>	<b>\$ (7,948.09)</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.