

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

09/30/2021

Location:

Capital Campaign

	Month Ending 09/30/2021	Year To Date 09/30/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Restricted Capital Pledges	31,645.25	1,828,467.77	0.00	(1,828,467.77)
Restricted Capital Campaign Donations	9,000.00	28,750.00	0.00	(28,750.00)
Interest Income	5,392.38	17,097.14	0.00	(17,097.14)
Total Revenue	46,037.63	1,874,314.91	0.00	(1,874,314.91)
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	255.34	1,363.05	3,500.00	2,136.95
Pledge Allowance Adjustment	(15,462.18)	(27,053.20)	0.00	27,053.20
Insurance				
General Insurance	2,086.47	6,259.40	0.00	(6,259.40)
Total Insurance	2,086.47	6,259.40	0.00	(6,259.40)
Total General and Administrative Expenses	(13,120.37)	(19,430.75)	3,500.00	22,930.75
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	258.44	338.44	7,000.00	6,661.56
Total Marketing and Advertising Expenses	258.44	338.44	7,000.00	6,661.56
Payroll and Related Expenses				
Compensations				
Salary Expense Offset	0.00	0.00	(36,000.00)	(36,000.00)
Total Payroll and Related Expense	0.00	0.00	(36,000.00)	(36,000.00)
Operating and Maintenance Expenses				
Other Operating Expense				
Fundraising Events	0.00	3,819.39	84,500.00	80,680.61
Fundraising Cultivation Meetings	0.00	225.13	2,500.00	2,274.87
Fundraising Donor Appreciation (Recognition)	123.34	365.29	2,500.00	2,134.71
Total Operating and Maintenance Expenses	123.34	4,409.81	89,500.00	85,090.19
Total Operating Expenses	(12,738.59)	(14,682.50)	64,000.00	78,682.50
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ 1,615.01	\$ 0.00	\$ (1,615.01)
Total Other Expenses	0.00	1,615.01	0.00	(1,615.01)
Surplus (Deficit)	\$ 58,776.22	\$ 1,887,382.40	\$ (64,000.00)	\$ (1,951,382.40)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.