

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

09/30/2021
 Cornelius Arts Community Center

	Month Ending	Year To Date	Year Ending	
	09/30/2021	09/30/2021	06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Town Income	32,062.17	96,186.51	384,746.00	288,559.49
Donation Income	3,123.00	7,123.00	50,000.00	42,877.00
Sponsorship Income	10,000.00	46,651.34	50,000.00	3,348.66
Program Revenue	13,332.92	13,332.92	127,752.00	114,419.08
Total Revenue	58,518.09	163,293.77	612,498.00	449,204.23
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	1,167.11	10,000.00	8,832.89
Dues and Subscriptions	96.67	678.32	2,020.00	1,341.68
Community Impact Programs				
Learn Music Private Lessons	0.00	580.50	0.00	(580.50)
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	0.00	0.00	1,050.00	1,050.00
Lodging	0.00	0.00	3,200.00	3,200.00
Meals	199.52	517.09	3,150.00	2,632.91
Registration Fees	1,473.00	1,473.00	2,600.00	1,127.00
Office Supplies				
Software Costs	1,585.15	5,253.64	16,100.00	10,846.36
Administrative Expenses	930.37	1,283.78	8,500.00	7,216.22
Insurance				
General Insurance	666.10	2,088.79	9,812.00	7,723.21
Total Insurance	666.10	2,088.79	9,812.00	7,723.21
Total General and Administrative Expenses	4,950.81	13,042.23	66,432.00	53,389.77
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	6,879.32	18,837.15	48,000.00	29,162.85
Social Media & Print Marketing	0.00	1,013.98	10,000.00	8,986.02
Telecommunication				
Voice and Data Communications	77.35	369.16	5,600.00	5,230.84
Total Marketing and Advertising Expenses	6,956.67	20,220.29	63,600.00	43,379.71
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense - Equipment	98.57	295.71	0.00	(295.71)
Payroll and Related Expenses				
Compensations				
Salaries	25,770.23	79,874.19	323,500.00	243,625.81
Salary Expense Offset	0.00	0.00	(96,000.00)	(96,000.00)
Contract Labor	0.00	0.00	36,000.00	36,000.00
Payroll Taxes	1,961.04	6,086.18	24,442.00	18,355.82
Employee Benefits	774.85	2,455.90	21,000.00	18,544.10
Workers Compensation	0.00	0.00	1,000.00	1,000.00
Total Payroll and Related Expense	28,506.12	88,416.27	309,942.00	221,525.73
Utilities and Facilities				
Facilities				
Facilities Rent	6,206.00	12,412.00	74,472.00	62,060.00
Facilities Maintenance	432.16	1,068.67	8,004.00	6,935.33
Utilities	0.00	0.00	8,176.00	8,176.00
Operating and Maintenance Expenses				
Program Expense				
CAC Class Supplies	329.08	329.08	18,000.00	17,670.92
CAC Special Events	2,806.12	5,306.87	11,650.00	6,343.13
Professional Services				
Audit and Tax Fees	0.00	0.00	10,000.00	10,000.00
Accounting Services	2,900.00	8,700.00	35,000.00	26,300.00
Other Operating Expense				
Fundraising Expense	99.00	99.00	7,000.00	6,901.00
Total Operating and Maintenance Expenses	6,134.20	14,434.95	81,650.00	67,215.05
Total Operating Expenses	53,284.53	149,890.12	612,276.00	462,385.88
Surplus (Deficit)	\$ 5,233.56	\$ 13,403.65	\$ 222.00	\$ (13,181.65)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.