

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

10/31/2021
 Capital Campaign

	Month Ending	Year To Date	Year Ending	
	10/31/2021	10/31/2021	06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Restricted Capital Pledges	12,145.00	1,840,612.77	0.00	(1,840,612.77)
Restricted Capital Campaign Donations	12,750.00	41,500.00	0.00	(41,500.00)
In-kind Income	630,000.00	630,000.00	0.00	(630,000.00)
Interest Income	5,661.24	22,758.38	0.00	(22,758.38)
Total Revenue	660,556.24	2,534,871.15	0.00	(2,534,871.15)
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	200.12	1,563.17	3,500.00	1,936.83
*Pledge Allowance Adjustment	(18,195.81)	(45,249.01)	0.00	45,249.01
Insurance				
General Insurance	2,243.82	8,503.22	0.00	(8,503.22)
Total Insurance	2,243.82	8,503.22	0.00	(8,503.22)
Total General and Administrative Expenses	(15,751.87)	(35,182.62)	3,500.00	38,682.62
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	0.00	338.44	7,000.00	6,661.56
Total Marketing and Advertising Expenses	0.00	338.44	7,000.00	6,661.56
Payroll and Related Expenses				
Compensations				
Salary Expense Offset	0.00	0.00	(36,000.00)	(36,000.00)
Total Payroll and Related Expense	0.00	0.00	(36,000.00)	(36,000.00)
Operating and Maintenance Expenses				
Professional Services				
Consulting Fees	3,712.50	7,212.50	0.00	(7,212.50)
Other Operating Expense				
Fundraising Expense	1,000.00	1,000.00	0.00	(1,000.00)
Fundraising Events	0.00	3,819.39	84,500.00	80,680.61
Fundraising Cultivation Meetings	114.85	339.98	2,500.00	2,160.02
Fundraising Donor Appreciation (Recognition)	300.30	665.59	2,500.00	1,834.41
Total Operating and Maintenance Expenses	5,127.65	13,037.46	89,500.00	76,462.54
Total Operating Expenses	(10,624.22)	(21,806.72)	64,000.00	85,806.72
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ 1,615.01	\$ 0.00	\$ (1,615.01)
Total Other Expenses	0.00	1,615.01	0.00	(1,615.01)
Surplus (Deficit)	\$ 671,180.46	\$ 2,555,062.86	\$ (64,000.00)	\$ (2,619,062.86)

*Monthly Board-Approved 3% Uncollectible Pledges Allowance adjustment

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.