

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

10/31/2021
 Cornelius Arts Community Center

	Month Ending 10/31/2021	Year To Date 10/31/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Town Income	32,062.17	128,248.68	384,746.00	256,497.32
Donation Income	1,000.00	8,123.00	50,000.00	41,877.00
Sponsorship Income	0.00	46,651.34	50,000.00	3,348.66
Restricted Operating Endowment Donations	125,000.00	125,000.00	0.00	(125,000.00)
Program Revenue	477.00	13,809.92	127,752.00	113,942.08
Total Revenue	158,539.17	321,832.94	612,498.00	290,665.06
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	1,000.00	2,167.11	10,000.00	7,832.89
Dues and Subscriptions	131.67	809.99	2,020.00	1,210.01
Community Impact Programs				
Learn Music Private Lessons	1,570.57	2,151.07	0.00	(2,151.07)
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Finance Charges				
Bank Fees	60.00	60.00	0.00	(60.00)
Credit Card Merchant Fees	13.58	13.58	0.00	(13.58)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	469.84	469.84	1,050.00	580.16
Lodging	0.00	0.00	3,200.00	3,200.00
Meals	463.96	981.05	3,150.00	2,168.95
Registration Fees	0.00	1,473.00	2,600.00	1,127.00
Office Supplies				
Software Costs	1,294.52	6,548.16	16,100.00	9,551.84
Administrative Expenses	300.29	1,584.07	8,500.00	6,915.93
Insurance				
General Insurance	508.03	2,596.82	9,812.00	7,215.18
Total Insurance	508.03	2,596.82	9,812.00	7,215.18
Total General and Administrative Expenses	5,812.46	18,854.69	66,432.00	47,577.31
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing				
Social Media & Print Marketing	0.00	18,837.15	48,000.00	29,162.85
Telecommunication	760.74	1,774.72	10,000.00	8,225.28
Voice and Data Communications				
	1,238.95	1,608.11	5,600.00	3,991.89
Total Marketing and Advertising Expenses	1,999.69	22,219.98	63,600.00	41,380.02
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense - Equipment	98.57	394.28	0.00	(394.28)
Payroll and Related Expenses				
Compensations				
Salaries	28,783.98	108,658.17	323,500.00	214,841.83
Salary Expense Offset	0.00	0.00	(96,000.00)	(96,000.00)
Contract Labor	3,949.75	3,949.75	36,000.00	32,050.25
Payroll Taxes	2,191.59	8,277.77	24,442.00	16,164.23
Employee Benefits	1,685.49	4,141.39	21,000.00	16,858.61
Workers Compensation	0.00	0.00	1,000.00	1,000.00
Total Payroll and Related Expense	36,610.81	125,027.08	309,942.00	184,914.92
Utilities and Facilities				
Facilities				
Facilities Rent	6,206.00	18,618.00	74,472.00	55,854.00
Facilities Maintenance	747.00	1,815.67	8,004.00	6,188.33
Utilities	1,505.72	1,505.72	8,176.00	6,670.28
Operating and Maintenance Expenses				
Program Expense				
CAC Class Supplies	2,039.59	2,368.67	18,000.00	15,631.33
CAC Special Events	(1,000.00)	4,306.87	11,650.00	7,343.13
Professional Services				
Audit and Tax Fees	0.00	0.00	10,000.00	10,000.00
Accounting Services	2,900.00	11,600.00	35,000.00	23,400.00
Other Operating Expense				
Fundraising Expense	447.25	546.25	7,000.00	6,453.75
Total Operating and Maintenance Expenses	4,386.84	18,821.79	81,650.00	62,828.21
Total Operating Expenses	57,367.09	207,257.21	612,276.00	405,018.79
Surplus (Deficit)	\$ 101,172.08	\$ 114,575.73	\$ 222.00	\$ (114,353.73)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.