

**Cain Center for The Arts**  
**Balance Sheet**

As of Date:

11/30/2021

	Year To Date 11/30/2021	Prior Year To Date 11/30/2020
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	607,162.59	238,724.06
11030 - Cash in Bank - Capital Escrow Account	9,014,787.01	6,616,265.38
11050 - Cash in Bank - PPP	0.90	0.90
11060 - Cash in Bank - Interest Reserve	150,000.00	0.00
Total Cash and Cash Equivalents	<u>9,771,950.50</u>	<u>6,854,990.34</u>
Accounts Receivable, Net		
Accounts Receivable		
12060 - Capital Pledges Receivable	847,863.18	3,486,793.93
12070 - Capital Campaign Grants Receivable	8,000,000.00	0.00
12090 - Allowance for Uncollectible Pledges	(27,763.90)	(106,931.82)
12091 - Present Value Discount	(5,798.06)	(13,293.00)
12195 - A/R Sales Tax Refund	774.89	3,212.41
Total Accounts Receivable	<u>8,815,076.11</u>	<u>3,369,781.52</u>
Total Accounts Receivable, Net	<u>8,815,076.11</u>	<u>3,369,781.52</u>
Other Current Assets		
14110 - Prepaid Expenses	21,283.51	1,345.08
Total Other Current Assets	<u>21,283.51</u>	<u>1,345.08</u>
Total Current Assets	<u>18,608,310.12</u>	<u>10,226,116.94</u>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	0.00
15310 - Furniture, Fixtures, and Equipment	5,914.46	5,914.46
15515 - CIP - Professional Services	1,888,808.61	0.00
15540 - CIP - Construction	1,853,500.64	0.00
15550 - CIP - Financing	70,503.25	0.00
Total Fixed Assets	<u>4,448,726.96</u>	<u>5,914.46</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	1,679.01	496.17
Total Accumulated Depreciation	<u>1,679.01</u>	<u>496.17</u>
Total Fixed Assets, Net	<u>4,447,047.95</u>	<u>5,418.29</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	53,930.00	2,500.00
Total Other Assets	<u>53,930.00</u>	<u>2,500.00</u>
Total Other Assets	<u>53,930.00</u>	<u>2,500.00</u>
<b>Total Assets</b>	<b><u>\$ 23,109,288.07</u></b>	<b><u>\$ 10,234,035.23</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	13,279.17	16,437.57
22120 - Credit Card Payable	1,008.13	335.30

22160 - Sales and Use Tax Payable	362.39	0.00
22170 - Merchant fee payable	551.63	0.00
Total Accounts Payable	<u>15,201.32</u>	<u>16,772.87</u>
Deferred Revenue		
24210 - Deferred Revenue - Town Income	32,062.16	24,133.34
24212 - Deferred Revenue - Program Revenue	6,289.79	0.00
Total Deferred Revenue	<u>38,351.95</u>	<u>24,133.34</u>
Total Current Liabilities	<u>53,553.27</u>	<u>40,906.21</u>
Long Term Liabilities		
Long Term Debts		
26120 - PPP Loan Payable	0.00	41,400.00
Total Long Term Debts	<u>0.00</u>	<u>41,400.00</u>
Total Long Term Liabilities	<u>0.00</u>	<u>41,400.00</u>
Total Liabilities	<u>53,553.27</u>	<u>82,306.21</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	930,611.40	381,709.37
35130 - Restricted Net Assets - Education	75,968.34	23,717.52
35135 - Restricted Net Assets - Programming	14,832.69	14,832.69
35137 - Restricted Net Assets - Campaign Admin	163,621.57	0.00
35140 - Restricted Net Assets - Capital	21,745,700.80	9,731,469.44
35150 - Restricted Net Assets - Endowment	125,000.00	0.00
Total Net Assets	<u>23,055,734.80</u>	<u>10,151,729.02</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 23,109,288.07</u></b>	<b><u>\$ 10,234,035.23</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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