

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:  
 Location:

11/30/2021  
 Cornelius Arts Community Center

	Month Ending 11/30/2021	Year To Date 11/30/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
<b>Revenue - Donations &amp; Grants</b>				
Town Income	32,062.17	160,310.85	384,746.00	224,435.15
Donation Income	12,510.57	20,633.57	50,000.00	29,366.43
Sponsorship Income	6,500.00	53,151.34	50,000.00	(3,151.34)
Restricted Operating Endowment Donations	70,000.00	195,000.00	0.00	(195,000.00)
Program Revenue	15,969.05	29,778.97	127,752.00	97,973.03
<b>Total Revenue</b>	<b>137,041.79</b>	<b>458,874.73</b>	<b>612,498.00</b>	<b>153,623.27</b>
<b>Operating Expenses</b>				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	0.00	2,167.11	10,000.00	7,832.89
Dues and Subscriptions	916.66	1,726.65	2,020.00	293.35
Community Impact Programs				
Learn Music Private Lessons	0.00	2,151.07	0.00	(2,151.07)
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Finance Charges				
Bank Fees	0.00	60.00	0.00	(60.00)
Credit Card Merchant Fees	0.00	13.58	0.00	(13.58)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	390.60	860.44	1,050.00	189.56
Lodging	0.00	0.00	3,200.00	3,200.00
Meals	17.53	998.58	3,150.00	2,151.42
Registration Fees	0.00	1,473.00	2,600.00	1,127.00
Office Supplies				
Software Costs	975.58	7,523.74	16,100.00	8,576.26
Administrative Expenses	74.23	1,658.30	8,500.00	6,841.70
Insurance				
General Insurance	665.38	3,262.20	9,812.00	6,549.80
Total Insurance	665.38	3,262.20	9,812.00	6,549.80
<b>Total General and Administrative Expenses</b>	<b>3,039.98</b>	<b>21,894.67</b>	<b>66,432.00</b>	<b>44,537.33</b>
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	0.00	18,837.15	48,000.00	29,162.85
Social Media & Print Marketing	1,418.35	3,193.07	10,000.00	6,806.93
Telecommunication				
Voice and Data Communications	289.11	1,897.22	5,600.00	3,702.78
<b>Total Marketing and Advertising Expenses</b>	<b>1,707.46</b>	<b>23,927.44</b>	<b>63,600.00</b>	<b>39,672.56</b>
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense - Equipment	98.57	492.85	0.00	(492.85)
Payroll and Related Expenses				
Compensations				
Salaries	28,630.98	137,289.15	323,500.00	186,210.85
Salary Expense Offset	0.00	0.00	(96,000.00)	(96,000.00)
Contract Labor	248.00	4,197.75	36,000.00	31,802.25
Payroll Taxes	2,179.88	10,457.65	24,442.00	13,984.35
Employee Benefits	1,230.17	5,371.56	21,000.00	15,628.44
Workers Compensation	0.00	0.00	1,000.00	1,000.00
<b>Total Payroll and Related Expense</b>	<b>32,289.03</b>	<b>157,316.11</b>	<b>309,942.00</b>	<b>152,625.89</b>
Utilities and Facilities				
Equipment Rental				
Equipment Maintenance	175.90	175.90	0.00	(175.90)
Facilities				
Facilities Rent	6,206.00	24,824.00	74,472.00	49,648.00
Facilities Maintenance	819.28	2,634.95	8,004.00	5,369.05
Utilities	525.87	2,031.59	8,176.00	6,144.41
Operating and Maintenance Expenses				
Program Expense				
CAC Class Supplies	0.00	2,368.67	18,000.00	15,631.33
CAC Special Events	287.84	4,594.71	11,650.00	7,055.29
Professional Services				
Audit and Tax Fees	0.00	0.00	10,000.00	10,000.00
Accounting Services	2,900.00	14,500.00	35,000.00	20,500.00
Other Operating Expense				
Fundraising Expense	737.61	1,283.86	7,000.00	5,716.14
Fundraising Events	365.62	365.62	0.00	(365.62)
<b>Total Operating and Maintenance Expenses</b>	<b>4,291.07</b>	<b>23,112.86</b>	<b>81,650.00</b>	<b>58,537.14</b>
<b>Total Operating Expenses</b>	<b>49,153.16</b>	<b>256,410.37</b>	<b>612,276.00</b>	<b>355,865.83</b>
<b>Surplus (Loss)</b>	<b>\$ 87,888.63</b>	<b>\$ 202,464.36</b>	<b>\$ 222.00</b>	<b>\$ (202,242.36)</b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
 Created on: 12/23/2021 9:25 AM PDT