

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

12/31/2021
 Capital Campaign

	Month Ending 12/31/2021	Year To Date 12/31/2021	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Restricted Donations	0.00	50,000.00	0.00	(50,000.00)
Restricted Capital Pledges	185,810.67	4,813,548.44	0.00	(4,813,548.44)
Restricted Capital Campaign Donations	17,000.00	68,000.00	0.00	(68,000.00)
In-kind Income	0.00	630,000.00	0.00	(630,000.00)
Interest Income	349.55	25,977.17	0.00	(25,977.17)
Total Revenue	203,160.22	5,587,525.61	0.00	(5,587,525.61)
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	277.91	2,604.11	3,500.00	895.89
Pledge Allowance Adjustment	(2,985.76)	(42,669.47)	0.00	42,669.47
Insurance				
General Insurance	2,086.47	12,676.16	0.00	(12,676.16)
Total Insurance	2,086.47	12,676.16	0.00	(12,676.16)
Total General and Administrative Expenses	(621.38)	(27,389.20)	3,500.00	30,889.20
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	0.00	853.37	7,000.00	6,146.63
Total Marketing and Advertising Expenses	0.00	853.37	7,000.00	6,146.63
Payroll and Related Expenses				
Compensations				
Salary Expense Offset	0.00	0.00	(36,000.00)	(36,000.00)
Total Payroll and Related Expense	0.00	0.00	(36,000.00)	(36,000.00)
Operating and Maintenance Expenses				
Professional Services				
Consulting Fees	3,712.50	14,637.50	0.00	(14,637.50)
Other Operating Expense				
Fundraising Expense	11,418.69	17,140.89	0.00	(17,140.89)
Fundraising Events	165.47	4,721.89	84,500.00	79,778.11
Fundraising Cultivation Meetings	23.44	1,150.33	2,500.00	1,349.67
Fundraising Donor Appreciation (Recognition)	0.00	835.76	2,500.00	1,664.24
Total Operating and Maintenance Expenses	15,320.10	38,486.37	89,500.00	51,013.63
Total Operating Expenses	14,698.72	11,950.54	64,000.00	52,049.46
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$(1,326.33)	\$364.71	\$0.00	\$(364.71)
Total Other Expenses	(1,326.33)	364.71	0.00	(364.71)
Surplus (Deficit)	\$ 189,787.83	\$ 5,575,210.36	\$ (64,000.00)	\$ (5,639,210.36)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
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