

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:
 Location:

12/31/2021
 Cornelius Arts Community Center

	Month Ending	Year To Date	Year Ending	
	12/31/2021	12/31/2021	06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Town Income	32,062.16	192,373.01	384,746.00	192,372.99
Donation Income	11,650.01	32,283.58	50,000.00	17,716.42
Sponsorship Income	0.00	53,151.34	50,000.00	(3,151.34)
Restricted Operating Endowment Donations	302,500.00	497,500.00	0.00	(497,500.00)
Program Revenue	4,185.43	33,964.40	127,752.00	93,787.60
Total Revenue	350,397.60	809,272.33	612,498.00	(196,774.33)
Operating Expenses				
General and Administrative Expenses				
Due and Subscriptions				
Board Fees and Expenses	1,215.56	3,382.67	10,000.00	6,617.33
Dues and Subscriptions	(558.33)	1,168.32	2,020.00	851.68
Community Impact Programs				
Learn Music Private Lessons	285.25	2,436.32	0.00	(2,436.32)
Educational Tour Contracts	0.00	0.00	10,000.00	10,000.00
Finance Charges				
Bank Fees	240.00	300.00	0.00	(300.00)
Credit Card Merchant Fees	0.00	13.58	0.00	(13.58)
Travel, Meals and Entertainment				
Travel Expenses				
Transportation	(390.60)	469.84	1,050.00	580.16
Lodging	1,951.46	1,951.46	3,200.00	1,248.54
Meals	181.10	1,179.68	3,150.00	1,970.32
Registration Fees	0.00	1,473.00	2,600.00	1,127.00
Office Supplies				
Software Costs	1,462.66	8,986.40	16,100.00	7,113.60
Administrative Expenses	356.18	2,014.48	8,500.00	6,485.52
Insurance				
General Insurance	665.38	3,927.58	9,812.00	5,884.42
Total Insurance	665.38	3,927.58	9,812.00	5,884.42
Total General and Administrative Expenses	5,408.66	27,303.33	66,432.00	39,128.67
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	8,000.00	26,837.15	48,000.00	21,162.85
Social Media & Print Marketing	0.00	3,193.07	10,000.00	6,806.93
Telecommunication				
Voice and Data Communications	330.16	2,227.38	5,600.00	3,372.62
Total Marketing and Advertising Expenses	8,330.16	32,257.60	63,600.00	31,342.40
Depreciation and Amortization Expense				
Depreciation				
Depreciation Expense - Equipment	98.57	591.42	0.00	(591.42)
Payroll and Related Expenses				
Compensations				
Salaries	28,464.98	165,754.13	323,500.00	157,745.87
Salary Expense Offset	0.00	0.00	(96,000.00)	(96,000.00)
Contract Labor	4,788.50	8,986.25	36,000.00	27,013.75
Payroll Taxes	2,167.19	12,624.84	24,442.00	11,817.16
Employee Benefits	1,230.17	6,601.73	21,000.00	14,398.27
Workers Compensation	0.00	0.00	1,000.00	1,000.00
Total Payroll and Related Expense	36,650.84	193,966.95	309,942.00	115,975.05
Utilities and Facilities				
Equipment Rental				
Equipment Maintenance	0.00	175.90	0.00	(175.90)
Facilities				
Facilities Rent	6,206.00	31,030.00	74,472.00	43,442.00
Facilities Maintenance	8,371.98	11,006.93	8,004.00	(3,002.93)
Utilities	923.80	2,955.39	8,176.00	5,220.61
Operating and Maintenance Expenses				
Program Expense				
CAC Class Supplies	402.90	2,771.57	18,000.00	15,228.43
CAC Special Events	1,691.93	6,286.64	11,650.00	5,363.36
Professional Services				
Audit and Tax Fees	5,500.00	5,500.00	10,000.00	4,500.00
Accounting Services	2,900.00	17,400.00	35,000.00	17,600.00
Other Operating Expense				
Fundraising Expense	0.00	1,283.86	7,000.00	5,716.14
Fundraising Events	0.00	365.62	0.00	(365.62)
Total Operating and Maintenance Expenses	10,494.83	33,607.69	81,650.00	48,042.31
Total Operating Expenses	76,484.84	332,895.21	612,276.00	279,380.79
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 10.01	\$ 10.01	\$ 0.00	\$ (10.01)
Total Other Expenses	10.01	10.01	0.00	(10.01)
Surplus (Deficit)	\$ 273,902.75	\$ 476,367.11	\$ 222.00	\$ (476,145.11)

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

Created on: 01/18/2022 2:06 PM PDT