

Cain Center for The Arts
Statement of Activities - Actual vs. Budget

As of Date:

Location:

01/31/2022

Capital Campaign

	Month Ending 01/31/2022	Year To Date 01/31/2022	Year Ending 06/30/2022	
	Month Actual	YTD Actual	Annual Budget	Remaining Budget
Revenue - Donations & Grants				
Restricted Donations	0.00	50,000.00	0.00	(50,000.00)
Restricted Capital Pledges	43,450.00	4,856,998.44	0.00	(4,856,998.44)
Restricted Capital Campaign Donations	10,250.00	78,250.00	0.00	(78,250.00)
Restricted Seat Sale Campaign	5,000.00	5,000.00	0.00	(5,000.00)
In-kind Income	0.00	630,000.00	0.00	(630,000.00)
Interest Income	1,653.32	27,630.49	0.00	(27,630.49)
Total Revenue	60,353.32	5,647,878.93	0.00	(5,647,878.93)
Operating Expenses				
General and Administrative Expenses				
Finance Charges				
Credit Card Merchant Fees	1,293.02	3,897.13	3,500.00	(397.13)
Pledge Allowance Adjustment	1,830.62	(40,838.85)	0.00	40,838.85
Insurance				
General Insurance	2,086.47	14,762.63	0.00	(14,762.63)
Total Insurance	2,086.47	14,762.63	0.00	(14,762.63)
Total General and Administrative Expenses	5,210.11	(22,179.09)	3,500.00	25,679.09
Marketing and Advertising Expenses				
Advertising and Promotion				
Marketing	0.00	853.37	7,000.00	6,146.63
Total Marketing and Advertising Expenses	0.00	853.37	7,000.00	6,146.63
Payroll and Related Expenses				
Compensations				
Salary Expense Offset	0.00	0.00	(36,000.00)	(36,000.00)
Total Payroll and Related Expense	0.00	0.00	(36,000.00)	(36,000.00)

Operating and Maintenance Expenses				
Professional Services				
Consulting Fees	3,712.50	18,350.00	0.00	(18,350.00)
Other Operating Expense				
Fundraising Expense	592.82	17,733.71	0.00	(17,733.71)
Fundraising Events	220.84	4,942.73	84,500.00	79,557.27
Fundraising Cultivation Meetings	23.12	1,173.45	2,500.00	1,326.55
Fundraising Donor Appreciation (Recognition)	280.87	1,116.63	2,500.00	1,383.37
Total Operating and Maintenance Expenses	<u>4,830.15</u>	<u>43,316.52</u>	<u>89,500.00</u>	<u>46,183.48</u>
Total Operating Expenses	<u>10,040.26</u>	<u>21,990.80</u>	<u>64,000.00</u>	<u>42,009.20</u>
Other Income (Expense)				
Other Expense				
Capital Campaign Market Adjustment	\$ 0.00	\$ 364.71	\$ 0.00	\$ (364.71)
Total Other Expenses	<u>0.00</u>	<u>364.71</u>	<u>0.00</u>	<u>(364.71)</u>
Surplus (Deficit)	<u>\$ 50,313.06</u>	<u>\$ 5,625,523.42</u>	<u>\$ (64,000.00)</u>	<u>\$ (5,689,523.42)</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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