

**Cain Center for The Arts**  
**Statement of Activities - Actual vs. Budget**

As of Date:

02/28/2022

Location:

Capital Campaign

	Month Ending 02/28/2022	Month Ending 01/31/2022	Year To Date 02/28/2022	Year Ending 06/30/2022	
	Month Actual	rior Month Actual	YTD Actual	Annual Budget	Remaining Budget
<b>Revenue - Donations &amp; Grants</b>					
Restricted Donations	0.00	0.00	50,000.00	0.00	(50,000.00)
Restricted Capital Pledges	140.00	43,450.00	4,857,138.44	0.00	(4,857,138.44)
Restricted Capital Campaign Donations	9,000.00	10,250.00	87,250.00	0.00	(87,250.00)
Restricted Seat Sale Campaign	0.00	5,000.00	5,000.00	0.00	(5,000.00)
In-kind Income	0.00	0.00	630,000.00	0.00	(630,000.00)
Interest Income	1,447.51	1,653.32	29,078.00	0.00	(29,078.00)
<b>Total Revenue</b>	<b>10,587.51</b>	<b>60,353.32</b>	<b>5,658,466.44</b>	<b>0.00</b>	<b>(5,658,466.44)</b>
<b>Operating Expenses</b>					
General and Administrative Expenses					
Finance Charges					
Credit Card Merchant Fees	317.00	1,293.02	4,214.13	3,500.00	(714.13)
Pledge Allowance Adjustment	2,563.17	1,830.62	(38,275.68)	0.00	38,275.68
Insurance					
General Insurance	1,813.54	2,086.47	16,576.17	0.00	(16,576.17)
<b>Total Insurance</b>	<b>1,813.54</b>	<b>2,086.47</b>	<b>16,576.17</b>	<b>0.00</b>	<b>(16,576.17)</b>
<b>Total General and Administrative Expenses</b>	<b>4,693.71</b>	<b>5,210.11</b>	<b>(17,485.38)</b>	<b>3,500.00</b>	<b>20,985.38</b>
Marketing and Advertising Expenses					
Advertising and Promotion					
Marketing	0.00	0.00	853.37	7,000.00	6,146.63
<b>Total Marketing and Advertising Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>853.37</b>	<b>7,000.00</b>	<b>6,146.63</b>
Payroll and Related Expenses					
Compensations					
Salary Expense Offset	0.00	0.00	0.00	(36,000.00)	(36,000.00)
<b>Total Payroll and Related Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(36,000.00)</b>	<b>(36,000.00)</b>

Operating and Maintenance Expenses					
Professional Services					
Consulting Fees	3,712.50	3,712.50	22,062.50	0.00	(22,062.50)
Other Operating Expense					
Fundraising Expense	132.62	592.82	17,866.33	0.00	(17,866.33)
Fundraising Events	2,395.00	220.84	7,337.73	84,500.00	77,162.27
Fundraising Cultivation Meetings	0.00	23.12	1,173.45	2,500.00	1,326.55
Fundraising Donor Appreciation (Recognition)	6.44	280.87	1,123.07	2,500.00	1,376.93
Total Operating and Maintenance Expenses	<u>6,246.56</u>	<u>4,830.15</u>	<u>49,563.08</u>	<u>89,500.00</u>	<u>39,936.92</u>
Total Operating Expenses	<u>10,940.27</u>	<u>10,040.26</u>	<u>32,931.07</u>	<u>64,000.00</u>	<u>31,068.93</u>
<b>Other Income (Expense)</b>					
Other Expense					
Capital Campaign Market Adjustment	\$ 0.00	\$ 0.00	\$ 364.71	\$ 0.00	\$ (364.71)
Total Other Expenses	<u>0.00</u>	<u>0.00</u>	<u>364.71</u>	<u>0.00</u>	<u>(364.71)</u>
<b>Surplus (Deficit)</b>	<b><u>\$ (352.76)</u></b>	<b><u>\$ 50,313.06</u></b>	<b><u>\$ 5,625,170.66</u></b>	<b><u>\$ (64,000.00)</u></b>	<b><u>\$ (5,689,170.66)</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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