Cain Center for The Arts Balance Sheet

As of Date: 03/31/2022

Current Assets		Year To Date 03/31/2022	Prior Year To Date 03/31/2021
Cash and Cash Equivalents	Assets	Actual	Actual
1010 Cash in Saink - Opperating 354,603.69 193,2893 1030 Cash in Saink - Caphtal Escriva Account 6,74,803.01 03,301,802.55 11050 Cash in Baink - Imperate Reserve 150,000.00 0.00 11070 - Cash in Baink - Imperate Reserve 150,000.00 0.00 11070 - Cash in Baink - Imperate Reserve 150,000.00 0.00 11070 - Cash in Baink - Imperate Reserve 2,500,000.00 0.00 11070 - Cash in Baink - Imperate Reserve 2,500,000.00 0.00 11070 - Cash in Baink - Imperate Reserve 3,268.88 0.00	Current Assets		
11090 - Cash in Bank - Capital Estrow Account 6,748,0301, 00,300 0.00 0	Cash and Cash Equivalents		
11090 Cash in Bank - PPP	11010 - Cash in Bank - Operating	354,603.69	193,299.39
1109	11030 - Cash in Bank - Capital Escrow Account	6,748,030.10	8,301,502.55
1010 Cash in Bank Freedom Checking 0755 250,000 0.0 1012 Cash in Investment Accounts 3,245,88 0.0 1012 Cash and Cash Equivalents 754,049,58 0.0 1182 Cash Cash Cash Cash Cash Cash Cash Cash	11050 - Cash in Bank - PPP	0.90	0.90
11215 - Cash in Investment Accounts 3,246,88 0,00 756,180,057 8,494,802.80 1761	11060 - Cash in Bank - Interest Reserve	•	0.00
Short Term Investments			0.00
Short Term Investments			0.00
11810 - Marketable Socurities - Unrealized Gain (Loss) 754,049,58 0.0 11820 - Marketable Socurities - Unrealized Gain (Loss) 740,997,85 0.00 Accounts Receivable, Net 740,997,85 0.00 Accounts Receivable 18,800,00 0.00 12080 - Capital Piedges Receivable 18,800,00 5.00 12090 - Capital Piedges Receivable 5,500,000 5.00 12090 - Allowance for Uncollectible Piedges 5,500,000 100 12091 - Piersen Vlaule Discourt (5,786,0) 112,800 12092 - Allowance for Uncollectible Piedges (5,786,0) 12,800 12093 - Piersen Vlaule Discourt (5,786,0) 12,800 12094 - Allowance for Uncollectible Piedges (6,447,184,1 101al Piersen Assets (6,803,968,3) 6,447,184	Total Cash and Cash Equivalents	9,755,880.57	8,494,802.84
113.0.			
Total Short Term Investments			0.00
Accounts Receivable, Net Accounts Receivable 12505 - Operating Pledges Receivable 12505 - Operating Pledges Receivable 12605 - Operating Pledges Receivable 12707 - Capital Campaign Grants Receivable 12607 - Operating Pledges Receivable 12607 - Operating Pledges Receivable 12707 - Operating Pledges Receivable 12807 - Allowance for Incollectible Pledges 12907 - Allowance for Incollection 12907 - Allowance for Incollectible Pledges 12907 - Allowance for Incollection 12907 - Allowance for Incollection 12907 - Allowance for Incollectible Pledges 12907 - Allowance for Incollection 12907 - Allowance fo			0.00
Accounts Receivable 18,800.00 0.00 12605 - Operating Pledges Receivable 1,002,304.15 1,507,713.9 12070 - Capital Campaign Grants Receivable 5,500.000.00 5,000.000.00 12000 - Allowance for Uncollectible Pledges 6,798.06 (13,293.712) 47,598.42 47,598.42 47,598.42 47,598.42 47,598.42 12091 - Present Value Discount 5,798.06 (13,293.00 12,195 - ART Sales Tax Refund 1,007.34 322.60 32,295.00	Total Short Term Investments	740,997.85	0.00
12650 - Operating Pledges Receivable 10.02.304 15 1.507,71.39 1.2070 - Capital Campaign Grants Receivable 5.500.000 0 5.000.000 0	Accounts Receivable, Net		
12060 - Capital Pideges Receivable 1,002,304.15 1,507,713.9 12070 - Capital Camaging Grants Receivable 5,500,000 0, 500,000 0, 1000 - 1000			
1207 - Capital Campaign Grants Receivable 5,500,000.00 5,000,000.00 12090 - Allowance for Uncollectible Pledges 33,239,712 47,559,42 12091 - Present Value Discount 5,798,069 13,233,00 12195 - AIR Sales Tax Refund 6,483,966,31 6,447,184,1 7,0141 Accounts Receivable 6,483,966,31 6,447,184,1 7,0141 Accounts Receivable 6,483,966,31 6,447,184,1 7,0141 Accounts Receivable 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,1 7,914,184,184,184,1 7,914,184,184,1 7,914,184,184,184,184,184,184,184,184,184,1			0.00
12090 - Allowance for Uncollectible Pledges (32,397.12) (47,559.44) (23,293.01) (12,293.00)<	·		1,507,713.91
12991 - Present Value Discount 10,573 322.65 7012 729.05			5,000,000.00
1,195 - A/R Sales Tax Refund			
Total Accounts Receivable, Net 6.483,966.31 6,447,184.1 Total Accounts Receivable, Net 6.483,966.31 6,447,184.1 Other Current Assets 16,430.02 791.4 14110 - Prepaid Expenses 16,430.02 791.4 Total Current Assets 16,997,274.75 14,942,778.3 Fixed Assets, Net 1510 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.4 15515 - CIP - Professional Services 2,095,724.18 0.0 15540 - CIP - Entrancing 70,503.25 0.0 15560 - CIP - Fire 6,796.50 0.0 15560 - CIP - FIE 6,953,978.48 5,914.4 Accumulated Depreciation 6,953,978.48 5,914.4 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.4 Total Fixed Assets 6,951,905.19 5,024.0 Other Assets 103,930.00 2,500.0 Other Assets 103,930.00 2,500.0 Total Other Assets 103,930.00 2,500.0 Total Other Assets 103,930.00			
Total Accounts Receivable, Net Other Current Assets 14110 - Prepaid Expenses 14140 - Prepaid Expenses 16,430.02 791.4 Total Other Current Assets 16,997,274.75 14,942,778.3 Fixed Assets, Net Fixed Assets 15110 - Land 15310 - Furniture, Fixtures, and Equipment 15515 - CIP - Professional Services 2,095,724.18 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 -			322.62
Other Current Assets 16,430.02 791.4* 14110 - Prepaid Expenses 16,430.02 791.4* Total Other Current Assets 16,997,274.75 14,942,778.3* Total Current Assets 16,997,274.75 14,942,778.3* Fixed Assets, Net 5 15110 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46	Total Accounts Receivable	6,483,966.31	6,447,184.11
14110 - Prepaid Expenses 16,430.02 791.42 Total Other Current Assets 16,930.02 791.42 Total Current Assets 16,997,274.75 14,942,778.32 Fixed Assets, Net Fixed Assets 15110 - Land 630,000.00 0.00 15315 - Furniture, Fixtures, and Equipment 5,914.46 5,914.46 15515 - CIP - Professional Services 2,095,724.18 0.00 15550 - CIP - Financing 4,145,040.09 0.00 15550 - CIP - Financing 6,796.50 0.00 15550 - CIP - Fire Sextures and Equipment 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.44 Total Accumulated Depreciation 2,073.29 890.44 Total Fixed Assets, Net 6,951,905.19 5,024.00 Other Assets 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Total Accounts Receivable, Net	6,483,966.31	6,447,184.11
Total Other Current Assets 16,430.02 791.43 Total Current Assets 16,997,274.75 14,942,778.33 Fixed Assets, Net Fixed Assets Fixed Assets 15110 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.46 15540 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.40 Total Fixed Assets, Net 2,073.29 890.40 Other Assets 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			
Total Current Assets 16,997,274.75 14,942,778.37 Fixed Assets 630,000.00 0.00 15110 - Land 630,000.00 0.00 15310 - Purniture, Fixtures, and Equipment 5,914.46 5,914.46 15515 - CIP - Professional Services 2,095,724.18 0.00 15550 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.4 Total Accumulated Depreciation 2,073.29 890.4 Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			791.42
Fixed Assets, Net Fixed Assets 15110 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.46 15515 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.41 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.41 Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets Other Assets Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Total Other Current Assets	16,430.02	791.42
Fixed Assets 630,000.00 0.00 15110 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.41 15515 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.41 Accumulated Depreciation 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.41 Total Accumulated Depreciation 6,951,905.19 5,024.01 Other Assets 0 0 0 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Total Current Assets	16,997,274.75	14,942,778.37
15110 - Land 630,000.00 0.00 15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.46 15515 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.40 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.40 Total Accumulated Depreciation 2,073.29 890.40 Other Assets 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Fixed Assets, Net		
15310 - Furniture, Fixtures, and Equipment 5,914.46 5,914.46 154.44 15515 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.40 Total Accumulated Depreciation 2,073.29 890.40 Total Fixed Assets, Net 6,951,905.19 5,024.00 Other Assets Other Assets Other Assets Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Fixed Assets		
15515 - CIP - Professional Services 2,095,724.18 0.00 15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.40 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.40 Total Accumulated Depreciation 2,073.29 890.40 Total Fixed Assets, Net 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	15110 - Land	630,000.00	0.00
15540 - CIP - Construction 4,145,040.09 0.00 15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.41 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.41 Other Assets, Net 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			5,914.46
15550 - CIP - Financing 70,503.25 0.00 15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.41 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.41 Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			0.00
15560 - CIP - FFE 6,796.50 0.00 Total Fixed Assets 6,953,978.48 5,914.40 Accumulated Depreciation 2,073.29 890.40 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.40 Total Accumulated Depreciation 2,073.29 890.40 Total Fixed Assets, Net 6,951,905.19 5,024.00 Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			0.00
Total Fixed Assets 6,953,978.48 5,914.44 Accumulated Depreciation 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.42 Total Fixed Assets, Net 6,951,905.19 5,024.01 Other Assets 0ther Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	· · · · · · · · · · · · · · · · · · ·		
Accumulated Depreciation 2,073.29 890.41 15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.41 Total Accumulated Depreciation 2,073.29 890.41 Total Fixed Assets, Net 6,951,905.19 5,024.01 Other Assets 0ther Assets 103,930.00 2,500.00 18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00			
15710 - A/D Furniture, Fixtures and Equipment 2,073.29 890.44 Total Accumulated Depreciation 2,073.29 890.44 Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets 18510 - Vendor Deposits 103,930.00 2,500.0 Total Other Assets 103,930.00 2,500.0 Total Other Assets 103,930.00 2,500.0			-,
Total Accumulated Depreciation 2,073.29 890.40 Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets Other Assets 18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00		a	222 :-
Total Fixed Assets, Net 6,951,905.19 5,024.0 Other Assets	· · ·		
Other Assets Other Assets 18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Total Accumulated Depreciation		890.45
Other Assets 103,930.00 2,500.00 18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Total Fixed Assets, Net	6,951,905.19	5,024.01
18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Other Assets		
18510 - Vendor Deposits 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00	Other Assets		
Total Other Assets 103,930.00 2,500.00 Total Other Assets 103,930.00 2,500.00		103,930.00	2,500.00
	Total Other Assets		2,500.00
Total Access	Total Other Assets	103,930.00	2,500.00
TOTAL ASSETS	Total Assets	\$ 24,053,109.94	\$ 14,950,302.38

Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	2,802.75	2,798.00
22120 - Credit Card Payable	(928.42)	137.68
22160 - Sales and Use Tax Payable	129.26	0.00
22170 - Merchant fee payable	3,016.81	0.00
22190 - Account Payable Accrued	2,900.00	0.00
Total Accounts Payable	7,920.40	2,935.68
Deferred Revenue		
24212 - Deferred Revenue - Program Revenue	79,232.22	0.00
24214 - Deferred Revenue - FY23 Sponsorships	25,000.00	0.00
Total Deferred Revenue	104,232.22	0.00
Other Current Liabilities		
22150 - Construction Related Payable	0.00	162,558.71
Total Other Current Liabilities	0.00	162,558.71
	'	
Total Current Liabilities	112,152.62	165,494.39
Total Liabilities	112,152.62	165,494.39
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	1,476,255.32	408,322.91
35130 - Restricted Net Assets - Education	74,997.59	48,494.41
35135 - Restricted Net Assets - Programming	14,832.69	14,832.69
35137 - Restricted Net Assets - Campaign Admin	131,670.92	0.00
35140 - Restricted Net Assets - Capital	21,745,700.80	14,313,157.98
35150 - Restricted Net Assets - Endowment	497,500.00	0.00
Total Net Assets	23,940,957.32	14,784,807.99
Total Net Assets	23,940,957.32	14,784,807.99
Total Liabilities and Net Assets	\$ 24,053,109.94	\$ 14,950,302.38

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them. Created on: 04/20/2022 6:30 AM PDT