

## Cain Center for The Arts Balance Sheet

As of Date:

03/31/2022

	Year To Date 03/31/2022	Prior Year To Date 03/31/2021
	Actual	Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	354,603.69	193,299.39
11030 - Cash in Bank - Capital Escrow Account	6,748,030.10	8,301,502.55
11050 - Cash in Bank - PPP	0.90	0.90
11060 - Cash in Bank - Interest Reserve	150,000.00	0.00
11070 - Cash in Bank - Freedom Checking 0725	2,500,000.00	0.00
11215 - Cash in Investment Accounts	3,245.88	0.00
Total Cash and Cash Equivalents	<u>9,755,880.57</u>	<u>8,494,802.84</u>
Short Term Investments		
11810 - Marketable Securities	754,049.58	0.00
11820 - Marketable Securities - Unrealized Gain (Loss)	(13,051.73)	0.00
Total Short Term Investments	<u>740,997.85</u>	<u>0.00</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	18,800.00	0.00
12060 - Capital Pledges Receivable	1,002,304.15	1,507,713.91
12070 - Capital Campaign Grants Receivable	5,500,000.00	5,000,000.00
12090 - Allowance for Uncollectible Pledges	(32,397.12)	(47,559.42)
12091 - Present Value Discount	(5,798.06)	(13,293.00)
12195 - A/R Sales Tax Refund	1,057.34	322.62
Total Accounts Receivable	<u>6,483,966.31</u>	<u>6,447,184.11</u>
Total Accounts Receivable, Net	<u>6,483,966.31</u>	<u>6,447,184.11</u>
Other Current Assets		
14110 - Prepaid Expenses	16,430.02	791.42
Total Other Current Assets	<u>16,430.02</u>	<u>791.42</u>
Total Current Assets	<u>16,997,274.75</u>	<u>14,942,778.37</u>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	0.00
15310 - Furniture, Fixtures, and Equipment	5,914.46	5,914.46
15515 - CIP - Professional Services	2,095,724.18	0.00
15540 - CIP - Construction	4,145,040.09	0.00
15550 - CIP - Financing	70,503.25	0.00
15560 - CIP - FFE	6,796.50	0.00
Total Fixed Assets	<u>6,953,978.48</u>	<u>5,914.46</u>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	2,073.29	890.45
Total Accumulated Depreciation	<u>2,073.29</u>	<u>890.45</u>
Total Fixed Assets, Net	<u>6,951,905.19</u>	<u>5,024.01</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	103,930.00	2,500.00
Total Other Assets	<u>103,930.00</u>	<u>2,500.00</u>
Total Other Assets	<u>103,930.00</u>	<u>2,500.00</u>
<b>Total Assets</b>	<b><u>\$ 24,053,109.94</u></b>	<b><u>\$ 14,950,302.38</u></b>

**Liabilities and Net Assets**

## Liabilities

## Current Liabilities

## Accounts Payable

22110 - Accounts Payable	2,802.75	2,798.00
22120 - Credit Card Payable	(928.42)	137.68
22160 - Sales and Use Tax Payable	129.26	0.00
22170 - Merchant fee payable	3,016.81	0.00
22190 - Account Payable Accrued	2,900.00	0.00
Total Accounts Payable	<u>7,920.40</u>	<u>2,935.68</u>

## Deferred Revenue

24212 - Deferred Revenue - Program Revenue	79,232.22	0.00
24214 - Deferred Revenue - FY23 Sponsorships	25,000.00	0.00
Total Deferred Revenue	<u>104,232.22</u>	<u>0.00</u>

## Other Current Liabilities

22150 - Construction Related Payable	0.00	162,558.71
Total Other Current Liabilities	<u>0.00</u>	<u>162,558.71</u>

## Total Current Liabilities

<u>112,152.62</u>	<u>165,494.39</u>
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## Total Liabilities

<u>112,152.62</u>	<u>165,494.39</u>
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## Net Assets

## Net Assets

35120 - Unrestricted Net Assets	1,476,255.32	408,322.91
35130 - Restricted Net Assets - Education	74,997.59	48,494.41
35135 - Restricted Net Assets - Programming	14,832.69	14,832.69
35137 - Restricted Net Assets - Campaign Admin	131,670.92	0.00
35140 - Restricted Net Assets - Capital	21,745,700.80	14,313,157.98
35150 - Restricted Net Assets - Endowment	497,500.00	0.00
Total Net Assets	<u>23,940,957.32</u>	<u>14,784,807.99</u>

## Total Net Assets

<u>23,940,957.32</u>	<u>14,784,807.99</u>
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**Total Liabilities and Net Assets**

<u><b>\$ 24,053,109.94</b></u>	<u><b>\$ 14,950,302.38</b></u>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
Created on: 04/20/2022 6:30 AM PDT