

October 5, 2022

Justin Dionne, Executive Director, Board of Directors Cain Center for the Performing Arts PO Box 1443 Cornelius, NC 28031

Thank you for the opportunity to discuss the option of Davidson Community Players (DCP) producing a show during the 2023 season at the Cain Center for the Performing Arts.

Unfortunately, given the costs and expenses outlined in Mr. Dionne's most recent communication with DCP Executive Director Matt Merrell, the DCP Board agrees that the likelihood for profitability is exceedingly slim, with a high probability that our organization would actually lose money producing at the Cain Center. Additionally, as we have discussed, DCP must release and advertise our 2023 Season very soon. This timeline does not allow for the level of in-depth negotiations currently needed. As a result, the DCP Board has voted to formally withdraw from contractual discussions for the 2023 Cain Center season.

Mr. Merrell was charged with presenting a path to profitability for DCP at the Cain Center. Please be aware that this involved DCP's request that the Cain Center discount its rental and associated fees in an effort to support us as a local nonprofit performing arts provider. Given the depressed ticket sales that DCP and many other arts organizations are experiencing post-Covid as well as the costs associated with a Cain Center rental, our projections make it unlikely that we would realize any net revenue by producing a show with the Cain Center without this type of assistance.

As the region's longest running community theater, our Board still feels, as we hope you do, that the Lake Norman community would be enriched by a partnership between DCP and the Cain Center. We hope that we can begin a long-lasting partnership with the Cain Center in the future with a focus on discussions for the 2024 season.

Thanks again for allowing DCP to consider this opportunity.

Sincerely,

Board of Directors

Davidson Community Players