

## CAIN EXEC COMMITTEE

11/17/2022

### Construction Report – Paul Newton

#### Financial:

1. As of the end of last month (10/31) we were 87% complete (\$1,396,172 for October, with \$2,641,218 remaining)
2. As of the end of this month (11/30/22) we project to be 96% complete (\$1,586,305 for November.
3. Remaining projected payments:
  - a. December \$534,000
  - b. January \$197,000
  - c. February \$52,000
  - d. Otherwise, TBD (very minor)
4. Tax credit info already requested to assist our accountant with necessary submissions.

#### Exterior

1. Digital marquis sign is up and running!
2. Roof soffit trim has been installed.
3. Irrigation ongoing, to be completed this week.
4. Site asphalt this Friday
5. Landscaping and sod next week
6. Exterior pavers starting tomorrow
7. Remaining curbing over the next 2 weeks
8. Overall, all exterior work should be completed by Thanksgiving, except for minor items delayed by bad/wet weather.
9. We have decided not to spend money on creating another parking area on Gordon Cashion's land. We received information from the Town that allows Cain necessary parking without improving Gordon's parcel.
10. Justin's team finalizing a parking plan.
11. Positive activity expected soon on clearing the barricaded sidewalk next door.
12. Town paving to be done after Thanksgiving.

#### Interior

1. Finishes are moving rapidly in all areas.
2. Cabinetry is being installed in all areas.
3. Theater seating being installed, about 50% complete now.
4. Decorative stair handrail being installed.
5. Chandelier being delivered today. Installation within a few days (need more cleaning first).
6. Fire pump wiring being completed, as needed for testing.
7. All work is progressing on TCO-required issues.

8. Card access, security cameras finishing up.
9. WIFI and phones finishing up.
10. Finishes ongoing in the theater (carpet, linoleum, metal trim).
11. Stage projector screen to be installed in the next few days.

#### Inspections/Approvals/Move-in/Commissioning

1. Ongoing inspections have been positive.
2. Going for TCO the week after Thanksgiving (by Dec 1<sup>st</sup>). Expect success.
3. Furniture installation currently scheduled for week of Dec 5<sup>th</sup>. May float a few days.
4. ABC license will be requested after TCO approval.
5. 12/14 – 12/15 – commissioning of the theater (drapes, lighting).
6. 12/19 – commissioning of acoustics
7. 12/26 – commissioning of audio/video
8. Final cleaning and remaining work issues throughout December.
9. Public Opening Jan 3<sup>rd</sup>.

(end)