

Grand Opening Budget

Cain Center for the Arts  
Grand Opening Week Budget

	Tuesday 1/3 Open House	Thur & Fri Dedication and Donor Appreciation	Saturday 1/7 Grand Opening Celebration	TOTAL
<b>INCOME</b>				
Available tickets net of comps			401	
Less Cain Circle Donors			(40)	
Less artists comps			(10)	
<b>Net Tickets available</b>			<b>351</b>	
<b>Average Ticket Price</b>			<b>\$ 250</b>	
Concert Ticket Revenue @ sellout			\$ 87,750	\$ 87,750
Capital Admin Budget Support	\$ 7,800	\$ 45,000	\$ 62,200	\$ 115,000
<b>TOTAL INCOME</b>	<b>\$ 7,800</b>	<b>\$ 45,000</b>	<b>\$ 149,950</b>	<b>\$ 202,750</b>
<b>EXPENSE</b>				
<b>Program</b>				
Opening Exhibit	\$ 2,500			\$ 2,500
OH and Celebration Artist Fees & supplies	\$ 1,100	\$ 1,000		\$ 2,100
Saturday Performance Expenses			\$ 114,645	\$ 114,645
<b>Food &amp; Bev</b>				
Catering		\$ 33,000	\$ 23,500	\$ 56,500
<b>Decorations &amp; Donor Recognition</b>				
Rentals - Red Carpet, etc.		\$ 2,500	\$ 1,000	\$ 3,500
Balloons for stage		\$ 500		\$ 500
Donor Recognition & Ribbon Cutting		\$ 400	\$ 100	\$ 500
Flowers		\$ 900		\$ 900
Champagne incl printing and artist			\$ 3,000	\$ 3,000
Label Artist Fees		\$ 300		\$ 300
<b>Marketing and Promotion</b>				
Marketing			\$ 5,000	\$ 5,000
Giveaways and raffle prizes	\$ 750			\$ 750
Invitation design, printing, postage		\$ 1,300		\$ 1,300
Signage & Step/Repeat	\$ 150		\$ 525	\$ 675
Photographer	\$ 1,000	\$ 1,000	\$ 1,000	\$ 3,000
Videographer			\$ 2,500	\$ 2,500
<b>Production</b>				
Cleaning/Maintenance			\$ 2,400	\$ 2,400
Security	\$ 300	\$ 600	\$ 300	\$ 1,200
Production Costs	\$ 2,000	\$ 2,000		\$ 4,000
Parking		\$ 1,500	\$ 750	\$ 2,250
<b>Contingency</b>				
Miscellaneous			\$ 2,000	\$ 2,000
<b>TOTAL EXPENSE</b>	<b>\$ 7,800</b>	<b>\$ 45,000</b>	<b>\$ 156,720</b>	<b>\$ 209,520</b>
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,770)</b>	<b>\$ (6,770)</b>