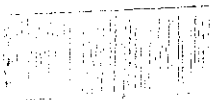


**Cain Center for The Arts
Balance Sheet**

As of Date:

09/30/2022

	Year To Date 09/30/2022 Actual	Prior Year To Date 09/30/2021 Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	398,709.21	420,247.22
11030 - Cash in Bank - Capital Escrow Account	6,706,149.17	8,885,791.96
11050 - Cash in Bank - PPP	0.90	0.90
11060 - Cash in Bank - Interest Reserve	150,000.00	150,000.00
11090 - Cash in Bank - Payroll Debt Account	16,000.00	0.00
11215 - Cash in Investment Accounts	9,819.33	0.00
Total Cash and Cash Equivalents	7,280,678.61	9,466,040.08
Short Term Investments		
11810 - Marketable Securities	754,049.58	0.00
11820 - Marketable Securities - Unrealized Gain (Loss)	(45,496.15)	0.00
Total Short Term Investments	708,553.43	0.00
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	61,020.00	0.00
12060 - Capital Pledges Receivable	393,346.66	1,268,880.37
12070 - Capital Campaign Grants Receivable	801,575.44	5,500,000.00
12090 - Allowance for Uncollectible Pledges	(11,500.40)	(40,394.41)
12091 - Present Value Discount	(5,798.06)	(5,798.06)
12195 - A/R Sales Tax Refund	1,248.73	1,079.52
Total Accounts Receivable	1,239,892.37	6,723,767.42
Total Accounts Receivable, Net	1,239,892.37	6,723,767.42
Other Current Assets		
14110 - Prepaid Expenses	10,687.51	23,651.23
Total Other Current Assets	10,687.51	23,651.23
Total Current Assets	9,239,811.92	16,203,458.73
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	0.00
15310 - Furniture, Fixtures, and Equipment	5,914.46	5,914.46
15515 - CIP - Professional Services	2,277,718.30	1,829,924.60
15520 - CIP - Professional Services - Other Prof Svcs	0.00	54,846.25
15530 - CIP - Pre-Construction	0.00	1,226,310.49
15540 - CIP - Construction	11,344,365.45	86,187.07
15550 - CIP - Financing	70,503.25	0.00
15560 - CIP - FFE	514,531.00	0.00
Total Fixed Assets	14,843,032.46	3,183,182.87
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	2,664.71	1,481.87
Total Accumulated Depreciation	2,664.71	1,481.87
Total Fixed Assets, Net	14,840,367.75	3,181,701.00
Other Assets		
Other Assets		
18510 - Vendor Deposits	211,054.35	2,500.00
Total Other Assets	211,054.35	2,500.00
Total Other Assets	211,054.35	2,500.00
Total Assets	\$ 24,291,234.02	\$ 19,387,659.73
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable		
22110 - Accounts Payable	31,083.02	12,757.69
22120 - Credit Card Payable	(141.37)	59.36
22160 - Sales and Use Tax Payable	243.82	182.28
22170 - Merchant fee payable	0.00	412.83
22190 - Account Payable Accrued	4,297.50	0.00



Total Accounts Payable	<u>35,482.97</u>	<u>13,412.16</u>
Deferred Revenue		
24212 - Deferred Revenue - Program Revenue	0.00	9,113.61
24218 - Deferred Revenue - Class Revenue	33,052.90	0.00
24219 - Deferred Revenue - Box Office Fees Revenue	7,035.15	0.00
24220 - Deferred Revenue - Ticket Revenue	71,712.00	0.00
Total Deferred Revenue	<u>111,800.05</u>	<u>9,113.61</u>
Total Current Liabilities	<u>147,283.02</u>	<u>22,525.77</u>
Total Liabilities	<u>147,283.02</u>	<u>22,525.77</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	1,642,311.54	2,234,602.87
35130 - Restricted Net Assets - Education	100,301.99	77,538.91
35135 - Restricted Net Assets - Programming	43,282.69	14,832.69
35137 - Restricted Net Assets - Campaign Admin	114,853.98	178,662.63
35140 - Restricted Net Assets - Capital	21,745,700.80	16,859,496.86
35150 - Restricted Net Assets - Endowment	497,500.00	0.00
Total Net Assets	<u>24,143,951.00</u>	<u>19,365,133.96</u>
Total Liabilities and Net Assets	<u>\$ 24,291,234.02</u>	<u>\$ 19,387,659.73</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.
Created on: 10/19/2022 11:53 AM PDT