

**Cain Center for The Arts
Balance Sheet**

As of Date:

09/30/2023

	Year To Date 09/30/2023	Prior Year To Date 09/30/2022
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	9,572.23	398,709.21
11015 - Cash in Bank - Operating ICS Sweep	412,235.52	0.00
11030 - Cash in Bank - Capital Escrow Account	216,526.30	6,706,149.17
11050 - Cash in Bank - PPP	0.00	0.90
11060 - Cash in Bank - Interest Reserve	0.00	150,000.00
11090 - Cash in Bank - Payroll Debt Account	16,052.40	16,000.00
11100 - Cash in Bank - F&B Account	22,077.02	0.00
11205 - Cash in CDs - ML	2,071,181.06	0.00
11215 - Cash in Investment Accounts	42.52	9,819.33
11510 - Petty cash	476.00	0.00
Total Cash and Cash Equivalents	<u>2,748,163.05</u>	<u>7,280,678.61</u>
Short Term Investments		
11810 - Marketable Securities	513,440.32	754,049.58
11820 - Marketable Securities - Unrealized Gain (Loss)	(49.99)	(45,496.15)
Total Short Term Investments	<u>513,390.33</u>	<u>708,553.43</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	321,139.19	61,020.00
12060 - Capital Pledges Receivable	129,116.14	393,346.66
12070 - Capital Campaign Grants Receivable	0.00	801,575.44
12090 - Allowance for Uncollectible Pledges	(3,873.48)	(11,500.40)
12091 - Present Value Discount	(7,640.08)	(5,798.06)
12195 - A/R Sales Tax Refund	98,085.96	1,248.73
Total Accounts Receivable	<u>536,827.73</u>	<u>1,239,892.37</u>
Total Accounts Receivable, Net	<u>536,827.73</u>	<u>1,239,892.37</u>
Other Current Assets		
14110 - Prepaid Expenses	15,404.98	10,687.51
Total Other Current Assets	<u>15,404.98</u>	<u>10,687.51</u>
Total Current Assets	<u>3,813,786.09</u>	<u>9,239,811.92</u>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	630,000.00
15210 - Buildings	19,966,647.61	0.00
15310 - Furniture and Fixtures	936,673.31	5,914.46
15320 - Equipment	353,879.93	0.00

15410 - Software	27,040.92	0.00
15515 - CIP - Professional Services	0.00	2,277,718.30
15540 - CIP - Construction	0.00	11,344,365.45
15550 - CIP - Financing	0.00	70,503.25
15560 - CIP - FFE	0.00	514,531.00
Total Fixed Assets	<u>21,914,241.77</u>	<u>14,843,032.46</u>

Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	542,274.51	2,664.71
Total Accumulated Depreciation	<u>542,274.51</u>	<u>2,664.71</u>

Total Fixed Assets, Net	<u>21,371,967.26</u>	<u>14,840,367.75</u>
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Other Assets

Other Assets		
18510 - Vendor Deposits	1,705.00	211,054.35
Total Other Assets	<u>1,705.00</u>	<u>211,054.35</u>

Total Other Assets	<u>1,705.00</u>	<u>211,054.35</u>
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Total Assets	<u>\$ 25,187,458.35</u>	<u>\$ 24,291,234.02</u>
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	3,868.27	31,083.02
22120 - Credit Card Payable	0.00	(141.37)
22125 - Divvy Credit Card Payable	18,430.43	0.00
22130 - Gift Card Liability	20.00	0.00
22160 - Sales and Use Tax Payable	1,633.90	243.82
22190 - Account Payable Accrued	18,000.00	4,297.50
Total Accounts Payable	<u>41,952.60</u>	<u>35,482.97</u>

Accrued Liabilities

22140 - Due to Special Engagement Vendors	2,300.00	0.00
Total Accrued Liabilities	<u>2,300.00</u>	<u>0.00</u>

Deferred Revenue

24214 - Deferred Revenue - Sponsorships	188,000.00	0.00
24215 - Customer Deposits	7,782.50	0.00
24216 - Deferred Revenue - Individuals Campaign	50,000.80	0.00
24218 - Deferred Revenue - Class Revenue	157.25	33,052.90
24219 - Deferred Revenue - Box Office Fees Revenue	5,730.10	7,035.15
24220 - Deferred Revenue - Ticket Revenue	92,994.00	71,712.00
Total Deferred Revenue	<u>344,664.65</u>	<u>111,800.05</u>

Total Current Liabilities	<u>388,917.25</u>	<u>147,283.02</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	2,406,104.30	1,642,311.54
35130 - Restricted Net Assets - Education	105,084.31	100,301.99
35135 - Restricted Net Assets - Programming	33,651.69	43,282.69
35137 - Restricted Net Assets - Campaign Admin	0.00	114,853.98
35140 - Restricted Net Assets - Capital	21,745,700.80	21,745,700.80
35150 - Restricted Net Assets - Endowment	497,500.00	497,500.00
35160 - Restricted Net Assets - Maintenance Reserves	10,500.00	0.00
Total Net Assets	<u>24,798,541.10</u>	<u>24,143,951.00</u>

Total Liabilities and Net Assets

\$ 25,187,458.35 \$ 24,291,234.02

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is
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