

Cain Center for The Arts

Balance Sheet

As of Date:

10/31/2023

	Year To Date 10/31/2023	Prior Year To Date 10/31/2022
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	68,408.98	419,745.19
11015 - Cash in Bank - Operating ICS Sweep	443,742.94	0.00
11030 - Cash in Bank - Capital Escrow Account	224,869.16	5,193,655.21
11050 - Cash in Bank - PPP	0.00	0.90
11060 - Cash in Bank - Interest Reserve	0.00	150,000.00
11090 - Cash in Bank - Payroll Debt Account	16,052.40	16,006.05
11100 - Cash in Bank - F&B Account	34,970.66	0.00
11205 - Cash in CDs - ML	2,080,065.02	0.00
11215 - Cash in Investment Accounts	83.91	11,440.39
11510 - Petty cash	824.00	0.00
Total Cash and Cash Equivalents	<u>2,869,017.07</u>	<u>5,790,847.74</u>
Short Term Investments		
11810 - Marketable Securities	515,816.53	754,049.58
11820 - Marketable Securities - Unrealized Gain (Loss)	(49.99)	(49,299.83)
Total Short Term Investments	<u>515,766.54</u>	<u>704,749.75</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	336,051.19	221,970.00
12060 - Capital Pledges Receivable	129,116.14	333,181.88
12090 - Allowance for Uncollectible Pledges	(3,873.48)	(9,995.46)
12091 - Present Value Discount	(7,640.08)	(5,798.06)
12195 - A/R Sales Tax Refund	98,595.04	1,379.12
Total Accounts Receivable	<u>552,248.81</u>	<u>540,737.48</u>
Total Accounts Receivable, Net	<u>552,248.81</u>	<u>540,737.48</u>
Other Current Assets		
14110 - Prepaid Expenses	12,213.62	10,040.99
Total Other Current Assets	<u>12,213.62</u>	<u>10,040.99</u>
Total Current Assets	<u>3,949,246.04</u>	<u>7,046,375.96</u>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	630,000.00
15210 - Buildings	19,966,647.61	0.00
15310 - Furniture and Fixtures	936,673.31	5,914.46
15320 - Equipment	353,879.93	0.00

15410 - Software	27,040.92	0.00
15515 - CIP - Professional Services	0.00	2,303,360.26
15540 - CIP - Construction	0.00	13,691,691.56
15550 - CIP - Financing	0.00	70,503.25
15560 - CIP - FFE	0.00	514,531.00
Total Fixed Assets	<u>21,914,241.77</u>	<u>17,216,000.53</u>

Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	602,130.13	2,763.28
Total Accumulated Depreciation	<u>602,130.13</u>	<u>2,763.28</u>

Total Fixed Assets, Net	<u>21,312,111.64</u>	<u>17,213,237.25</u>
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Other Assets

Other Assets		
18510 - Vendor Deposits	1,705.00	211,054.35
Total Other Assets	<u>1,705.00</u>	<u>211,054.35</u>

Total Other Assets	<u>1,705.00</u>	<u>211,054.35</u>
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Total Assets	<u>\$ 25,263,062.68</u>	<u>\$ 24,470,667.56</u>
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	47,832.16	15,410.02
22120 - Credit Card Payable	0.00	(989.01)
22125 - Divvy Credit Card Payable	19,928.78	0.00
22130 - Gift Card Liability	445.00	0.00
22160 - Sales and Use Tax Payable	1,086.51	0.33
Total Accounts Payable	<u>69,292.45</u>	<u>14,421.34</u>

Accrued Liabilities

22140 - Due to Special Engagement Vendors	16,055.00	0.00
Total Accrued Liabilities	<u>16,055.00</u>	<u>0.00</u>

Deferred Revenue

24210 - Deferred Revenue - Grant Income	68,500.00	68,500.00
24214 - Deferred Revenue - Sponsorships	188,000.00	0.00
24215 - Customer Deposits	7,782.50	0.00
24216 - Deferred Revenue - Individuals Campaign	50,000.80	0.00
24218 - Deferred Revenue - Class Revenue	7,667.00	33,607.20
24219 - Deferred Revenue - Box Office Fees Revenue	9,655.90	7,314.15
24220 - Deferred Revenue - Ticket Revenue	114,799.00	78,185.00
Total Deferred Revenue	<u>446,405.20</u>	<u>187,606.35</u>

Total Current Liabilities	<u>531,752.65</u>	<u>202,027.69</u>
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Total Liabilities	<u>531,752.65</u>	<u>202,027.69</u>
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Net Assets

Net Assets

35120 - Unrestricted Net Assets	2,341,461.48	1,767,143.20
35130 - Restricted Net Assets - Education	102,496.06	100,301.99
35135 - Restricted Net Assets - Programming	33,651.69	43,282.69
35137 - Restricted Net Assets - Campaign Admin	0.00	114,711.19
35140 - Restricted Net Assets - Capital	21,745,700.80	21,745,700.80
35150 - Restricted Net Assets - Endowment	497,500.00	497,500.00
35160 - Restricted Net Assets - Maintenance Reserves	10,500.00	0.00
Total Net Assets	<u>24,731,310.03</u>	<u>24,268,639.87</u>

Total Liabilities and Net Assets

\$ 25,263,062.68 \$ 24,470,667.56

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on
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them.