

# Cain Center for The Arts

## Balance Sheet

As of Date:

11/30/2023

	Year To Date 11/30/2023	Prior Year To Date 11/30/2022
	Actual	Actual
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	25,471.86	427,330.01
11015 - Cash in Bank - Operating ICS Sweep	427,030.74	0.00
11030 - Cash in Bank - Capital Escrow Account	203,817.28	2,119,805.48
11050 - Cash in Bank - PPP	0.00	0.90
11060 - Cash in Bank - Interest Reserve	0.00	150,000.00
11090 - Cash in Bank - Payroll Debt Account	16,052.40	16,010.30
11100 - Cash in Bank - F&B Account	44,917.07	0.00
11205 - Cash in CDs - ML	2,089,309.30	0.00
11215 - Cash in Investment Accounts	127.52	13,043.41
11510 - Petty cash	939.00	0.00
<b>Total Cash and Cash Equivalents</b>	<b>2,807,665.17</b>	<b>2,726,190.10</b>
Short Term Investments		
11810 - Marketable Securities	518,132.60	754,049.58
11820 - Marketable Securities - Unrealized Gain (Loss)	53.15	(38,508.23)
<b>Total Short Term Investments</b>	<b>518,185.75</b>	<b>715,541.35</b>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	333,133.19	213,540.56
12060 - Capital Pledges Receivable	128,875.00	313,126.09
12090 - Allowance for Uncollectible Pledges	(3,866.25)	(9,393.78)
12091 - Present Value Discount	(7,640.08)	(5,798.06)
12195 - A/R Sales Tax Refund	98,775.14	864.18
<b>Total Accounts Receivable</b>	<b>549,277.00</b>	<b>512,338.99</b>
<b>Total Accounts Receivable, Net</b>	<b>549,277.00</b>	<b>512,338.99</b>
Other Current Assets		
14110 - Prepaid Expenses	11,796.30	9,394.48
<b>Total Other Current Assets</b>	<b>11,796.30</b>	<b>9,394.48</b>
<b>Total Current Assets</b>	<b>3,886,924.22</b>	<b>3,963,464.92</b>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	630,000.00
15210 - Buildings	19,966,647.61	0.00
15310 - Furniture and Fixtures	936,673.31	8,809.14
15320 - Equipment	353,879.93	0.00

15410 - Software	27,040.92	0.00
15515 - CIP - Professional Services	0.00	2,342,107.70
15540 - CIP - Construction	0.00	15,087,863.64
15550 - CIP - Financing	0.00	70,503.25
15560 - CIP - FFE	0.00	589,164.55
<b>Total Fixed Assets</b>	<b><u>21,914,241.77</u></b>	<b><u>18,728,448.28</u></b>
Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	661,985.75	2,910.10
<b>Total Accumulated Depreciation</b>	<b><u>661,985.75</u></b>	<b><u>2,910.10</u></b>
<b>Total Fixed Assets, Net</b>	<b><u>21,252,256.02</u></b>	<b><u>18,725,538.18</u></b>
<b>Investments</b>		
Long Term Investments		
11750 - Investment - Reserves	0.00	1,500,000.00
<b>Total Long Term Investments</b>	<b><u>0.00</u></b>	<b><u>1,500,000.00</u></b>
<b>Total Investments</b>	<b><u>0.00</u></b>	<b><u>1,500,000.00</u></b>
<b>Other Assets</b>		
Other Assets		
18510 - Vendor Deposits	1,705.00	211,054.35
<b>Total Other Assets</b>	<b><u>1,705.00</u></b>	<b><u>211,054.35</u></b>
<b>Total Other Assets</b>	<b><u>1,705.00</u></b>	<b><u>211,054.35</u></b>
<b>Total Assets</b>	<b><u>\$ 25,140,885.24</u></b>	<b><u>\$ 24,400,057.45</u></b>

## **Liabilities and Net Assets**

### **Liabilities**

#### **Current Liabilities**

##### **Accounts Payable**

22110 - Accounts Payable	9,646.58	20,113.33
22120 - Credit Card Payable	0.00	(930.53)
22125 - Divvy Credit Card Payable	27,257.06	0.00
22130 - Gift Card Liability	1,845.00	0.00
22160 - Sales and Use Tax Payable	1,901.67	47.43
<b>Total Accounts Payable</b>	<b><u>40,650.31</u></b>	<b><u>19,230.23</u></b>

##### **Accrued Liabilities**

22140 - Due to Special Engagement Vendors	43,412.00	0.00
<b>Total Accrued Liabilities</b>	<b><u>43,412.00</u></b>	<b><u>0.00</u></b>

##### **Deferred Revenue**

24210 - Deferred Revenue - Grant Income	34,250.00	34,250.00
24214 - Deferred Revenue - Sponsorships	188,000.00	100,000.00
24215 - Customer Deposits	7,782.50	0.00
24216 - Deferred Revenue - Individuals Campaign	50,000.80	324.19

24218 - Deferred Revenue - Class Revenue	0.00	14,862.70
24219 - Deferred Revenue - Box Office Fees Revenue	13,620.90	7,168.15
24220 - Deferred Revenue - Ticket Revenue	142,260.00	100,586.00
Total Deferred Revenue	<u>435,914.20</u>	<u>257,191.04</u>
Total Current Liabilities	<u>519,976.51</u>	<u>276,421.27</u>
Total Liabilities	<u>519,976.51</u>	<u>276,421.27</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	2,233,648.43	1,639,524.95
35130 - Restricted Net Assets - Education	99,907.81	83,139.27
35135 - Restricted Net Assets - Programming	33,651.69	43,282.69
35137 - Restricted Net Assets - Campaign Admin	0.00	114,488.47
35140 - Restricted Net Assets - Capital	21,745,700.80	21,745,700.80
35150 - Restricted Net Assets - Endowment	497,500.00	497,500.00
35160 - Restricted Net Assets - Maintenance Reserves	10,500.00	0.00
Total Net Assets	<u>24,620,908.73</u>	<u>24,123,636.18</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 25,140,885.24</u></b>	<b><u>\$ 24,400,057.45</u></b>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on the  
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