

# Cain Center for The Arts

## Balance Sheet

As of Date:

12/31/2023

	Year To Date 12/31/2023 Actual	Prior Year To Date 12/31/2022 Actual
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	21,776.17	456,281.45
11015 - Cash in Bank - Operating ICS Sweep	452,080.70	0.00
11030 - Cash in Bank - Capital Escrow Account	311,006.18	1,094,540.01
11050 - Cash in Bank - PPP	0.00	0.90
11060 - Cash in Bank - Interest Reserve	0.00	150,000.00
11090 - Cash in Bank - Payroll Debt Account	16,052.40	16,014.91
11100 - Cash in Bank - F&B Account	55,270.63	0.00
11205 - Cash in CDs - ML	2,098,305.41	1,503,180.82
11215 - Cash in Investment Accounts	127.52	16,463.60
11510 - Petty cash	1,138.00	0.00
<b>Total Cash and Cash Equivalents</b>	<b>2,955,757.01</b>	<b>3,236,481.69</b>
Short Term Investments		
11810 - Marketable Securities	520,532.21	754,049.58
11820 - Marketable Securities - Unrealized Gain (Loss)	104.95	(39,833.65)
<b>Total Short Term Investments</b>	<b>520,637.16</b>	<b>714,215.93</b>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	285,992.69	195,087.74
12060 - Capital Pledges Receivable	48,875.00	263,528.31
12090 - Allowance for Uncollectible Pledges	(1,466.25)	(7,905.85)
12091 - Present Value Discount	(7,640.08)	(5,798.06)
12195 - A/R Sales Tax Refund	99,458.35	1,647.03
<b>Total Accounts Receivable</b>	<b>425,219.71</b>	<b>446,559.17</b>
<b>Total Accounts Receivable, Net</b>	<b>425,219.71</b>	<b>446,559.17</b>
Other Current Assets		
14110 - Prepaid Expenses	9,750.50	11,685.22
<b>Total Other Current Assets</b>	<b>9,750.50</b>	<b>11,685.22</b>
<b>Total Current Assets</b>	<b>3,911,364.38</b>	<b>4,408,942.01</b>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	630,000.00
15210 - Buildings	19,966,647.61	0.00
15310 - Furniture and Fixtures	936,673.31	234,772.18
15320 - Equipment	375,350.87	0.00
15410 - Software	27,040.92	0.00
15515 - CIP - Professional Services	0.00	2,357,252.48
15540 - CIP - Construction	0.00	16,149,216.01
15550 - CIP - Financing	0.00	70,503.25
15560 - CIP - FFE	0.00	606,368.06
<b>Total Fixed Assets</b>	<b>21,935,712.71</b>	<b>20,048,111.98</b>

Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	721,841.37	5,816.30
Total Accumulated Depreciation	<u>721,841.37</u>	<u>5,816.30</u>
Total Fixed Assets, Net	<u>21,213,871.34</u>	<u>20,042,295.68</u>
Other Assets		
Other Assets		
18510 - Vendor Deposits	1,705.00	3,930.00
Total Other Assets	<u>1,705.00</u>	<u>3,930.00</u>
Total Other Assets	<u>1,705.00</u>	<u>3,930.00</u>
<b>Total Assets</b>	<b><u>\$ 25,126,940.72</u></b>	<b><u>\$ 24,455,167.69</u></b>

#### Liabilities and Net Assets

##### Liabilities

##### Current Liabilities

##### Accounts Payable

22110 - Accounts Payable	19,506.17	23,303.74
22120 - Credit Card Payable	0.00	163.61
22125 - Divvy Credit Card Payable	17,459.37	0.00
22130 - Gift Card Liability	2,860.78	0.00
22160 - Sales and Use Tax Payable	2,837.90	67.18
Total Accounts Payable	<u>42,664.22</u>	<u>23,534.53</u>

##### Accrued Liabilities

22140 - Due to Special Engagement Vendors	68,437.00	0.00
Total Accrued Liabilities	<u>68,437.00</u>	<u>0.00</u>

##### Deferred Revenue

24214 - Deferred Revenue - Sponsorships	188,000.00	100,000.00
24215 - Customer Deposits	7,782.50	0.00
24216 - Deferred Revenue - Individuals Campaign	50,000.80	220.00
24218 - Deferred Revenue - Class Revenue	17,395.25	35,131.70
24219 - Deferred Revenue - Box Office Fees Revenue	16,182.90	10,410.36
24220 - Deferred Revenue - Ticket Revenue	192,591.00	181,929.00
Total Deferred Revenue	<u>471,952.45</u>	<u>327,691.06</u>

##### Total Current Liabilities

	<u>583,053.67</u>	<u>351,225.59</u>
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##### Total Liabilities

	<u>583,053.67</u>	<u>351,225.59</u>
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##### Net Assets

##### Net Assets

35120 - Unrestricted Net Assets	23,371,805.47	1,622,290.75
35130 - Restricted Net Assets - Education	97,699.56	80,220.27
35135 - Restricted Net Assets - Programming	33,651.69	44,282.69
35137 - Restricted Net Assets - Campaign Admin	0.00	113,947.59
35140 - Restricted Net Assets - Capital	522,748.33	21,745,700.80
35150 - Restricted Net Assets - Endowment	507,232.00	497,500.00
35160 - Restricted Net Assets - Maintenance Reserves	10,750.00	0.00
Total Net Assets	<u>24,543,887.05</u>	<u>24,103,942.10</u>

#### Total Liabilities and Net Assets

	<b><u>\$ 25,126,940.72</u></b>	<b><u>\$ 24,455,167.69</u></b>
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These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.  
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