

Cain Center for The Arts

Balance Sheet

As of Date:

01/31/2024

	Year To Date 01/31/2024	Prior Year To Date 01/31/2023
	Actual	Actual
Assets		
Current Assets		
Cash and Cash Equivalents		
11010 - Cash in Bank - Operating	44,596.81	476,842.09
11015 - Cash in Bank - Operating ICS Sweep	622,477.19	0.00
11030 - Cash in Bank - Capital Escrow Account	286,255.78	951,363.05
11050 - Cash in Bank - PPP	0.00	0.90
11090 - Cash in Bank - Payroll Debt Account	16,052.40	16,019.82
11100 - Cash in Bank - F&B Account	5,046.58	9,375.22
11205 - Cash in CDs - ML	2,107,644.49	2,008,051.99
11215 - Cash in Investment Accounts	127.52	17,310.37
11510 - Petty cash	1,107.00	1,372.75
Total Cash and Cash Equivalents	<u>3,083,307.77</u>	<u>3,480,336.19</u>
Short Term Investments		
11810 - Marketable Securities	522,930.15	754,049.58
11820 - Marketable Securities - Unrealized Gain (Loss)	156.98	(28,785.76)
Total Short Term Investments	<u>523,087.13</u>	<u>725,263.82</u>
Accounts Receivable, Net		
Accounts Receivable		
12050 - Operating Pledges Receivable	259,367.18	179,163.38
12060 - Capital Pledges Receivable	48,875.00	259,424.52
12090 - Allowance for Uncollectible Pledges	(1,466.25)	(7,782.74)
12091 - Present Value Discount	(7,640.08)	(5,798.06)
12195 - A/R Sales Tax Refund	99,768.83	7,278.74
Total Accounts Receivable	<u>398,904.68</u>	<u>432,285.84</u>
Total Accounts Receivable, Net	<u>398,904.68</u>	<u>432,285.84</u>
Other Current Assets		
14110 - Prepaid Expenses	11,647.60	7,969.03
Total Other Current Assets	<u>11,647.60</u>	<u>7,969.03</u>
Total Current Assets	<u>4,016,947.18</u>	<u>4,645,854.88</u>
Fixed Assets, Net		
Fixed Assets		
15110 - Land	630,000.00	630,000.00
15210 - Buildings	19,966,647.61	0.00
15310 - Furniture and Fixtures	936,673.31	239,030.18

15320 - Equipment	375,350.87	0.00
15410 - Software	27,040.92	0.00
15515 - CIP - Professional Services	0.00	2,412,077.64
15540 - CIP - Construction	0.00	16,700,466.94
15550 - CIP - Financing	0.00	70,503.25
15560 - CIP - FFE	0.00	815,682.64
Total Fixed Assets	<u>21,935,712.71</u>	<u>20,867,760.65</u>

Accumulated Depreciation		
15710 - A/D Furniture, Fixtures and Equipment	782,412.70	7,314.10
Total Accumulated Depreciation	<u>782,412.70</u>	<u>7,314.10</u>

Total Fixed Assets, Net	<u>21,153,300.01</u>	<u>20,860,446.55</u>
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Other Assets

Other Assets		
18510 - Vendor Deposits	1,705.00	3,930.00
Total Other Assets	<u>1,705.00</u>	<u>3,930.00</u>

Total Other Assets	<u>1,705.00</u>	<u>3,930.00</u>
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Total Assets	<u>\$ 25,171,952.19</u>	<u>\$ 25,510,231.43</u>
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Liabilities and Net Assets

Liabilities

Current Liabilities

Accounts Payable		
22110 - Accounts Payable	54,988.41	98,494.34
22120 - Credit Card Payable	0.00	76.83
22125 - Divvy Credit Card Payable	37,197.14	0.00
22130 - Gift Card Liability	2,940.84	0.00
22160 - Sales and Use Tax Payable	4,268.28	641.29
22190 - Account Payable Accrued	0.00	4,750.00
Total Accounts Payable	<u>99,394.67</u>	<u>103,962.46</u>

Accrued Liabilities

22140 - Due to Special Engagement Vendors	81,191.00	0.00
Total Accrued Liabilities	<u>81,191.00</u>	<u>0.00</u>

Deferred Revenue

24210 - Deferred Revenue - Grant Income	68,500.00	68,500.00
24214 - Deferred Revenue - Sponsorships	188,000.00	102,500.00
24215 - Customer Deposits	7,782.50	0.00
24216 - Deferred Revenue - Individuals Campaign	51,770.80	2,230.00
24218 - Deferred Revenue - Class Revenue	14,331.75	27,278.95
24219 - Deferred Revenue - Box Office Fees Revenue	9,375.90	8,358.86
24220 - Deferred Revenue - Ticket Revenue	167,950.00	100,293.40
24222 - Deferred Revenue - Parking Revenue	0.00	250.00

Total Deferred Revenue	<u>507,710.95</u>	<u>309,411.21</u>
Total Current Liabilities	<u>688,296.62</u>	<u>413,373.67</u>
Total Liabilities	<u>688,296.62</u>	<u>413,373.67</u>
Net Assets		
Net Assets		
35120 - Unrestricted Net Assets	23,316,012.24	2,726,573.00
35130 - Restricted Net Assets - Education	95,111.31	77,301.27
35135 - Restricted Net Assets - Programming	33,651.69	44,282.69
35140 - Restricted Net Assets - Capital	522,748.33	21,745,700.80
35150 - Restricted Net Assets - Endowment	507,232.00	497,500.00
35160 - Restricted Net Assets - Maintenance Reserves	8,900.00	5,500.00
Total Net Assets	<u>24,483,655.57</u>	<u>25,096,857.76</u>
Total Liabilities and Net Assets	<u>\$ 25,171,952.19</u>	<u>\$ 25,510,231.43</u>

These financial statements have not been subject to an audit or review or compilation engagement, and no assurance is provided on them.

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